

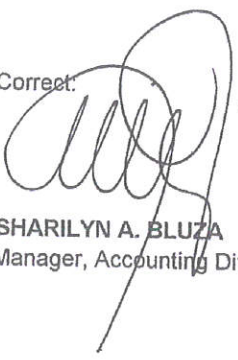


Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

NATIONAL IRRIGATION ADMINISTRATION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
AS AT DECEMBER 2022

	Note	2022	2021
REVENUE			
Service and Business Income	22	814,547,571	781,101,861
Shares, Grants and Donations	23	2,847,606	0
TOTAL REVENUE		817,395,177	781,101,861
CURRENT OPERATING EXPENSES			
Personnel Services	24	4,527,152,893	3,911,800,604
Maintenance & Other Operating Expenses	25	4,881,518,943	16,029,802,312
Financial Expenses	26	1,086,216,235	1,105,913,993
Non-Cash Expenses	27	14,094,229,996	6,997,079,104
TOTAL CURRENT OPERATING EXPENSES		24,589,118,067	28,044,596,012
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS		(23,771,722,890)	(27,263,494,150)
Other non-operating income	28	566,015	4,482,588
Gains	29	9,847,814	7,097,557
Losses	30	(400,600,000)	(2,617,093)
SURPLUS/(DEFICIT) BEFORE TAX		(24,161,909,061)	(27,254,531,099)
Income Tax Expenses/(Benefit)	31		
SURPLUS/(DEFICIT) AFTER TAX		(24,161,909,061)	(27,254,531,099)
ASSISTANCE/SUBSIDY	32	42,925,928,025	42,904,661,656
NET SURPLUS/(DEFICIT) FOR THE PERIOD		18,764,018,964	15,650,130,557

Certified Correct:


SHARILYN A. BLUZAR
Acting Manager, Accounting Division

Noted by:


RALPH LAUREN A. DU
Deputy Administrator for Administrative
and Finance Sector



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
AS AT DECEMBER 31, 2022

	Notes	2022	2021 AS RESTATED
REVENUES			
Clearance and Certification Fees	22	7,772,905	0
Inspection Fees	22	743,250	0
Fines and Penalties-Service Income	22	3,107,150	605,689
Other Service Income	22	622,527	0
Rent/lease Income		50,426,672	92,797,427
Waterworks System Fees			
Irrigation Service Fees	22	34,641,334	25,586,504
Less: Other Discounts (10% Discount on ISF)	22	929,487	688,386
Net Irrigation Service Fees		33,711,847	24,898,118
CIP/CIS/RIS Amortization & Equity	22	1,586,349	544,021
Pump Amortization & Equity	22	24,000	
Landing and Parking Fees	22	6,000	
Income from Hostels Dormitories and Other Like Facilities	22	27,609,541	63,709
Interest Income	22	8,925,416	6,819,301
Fines and Penalties-Other fines and penalties	22	1,619	1,125,275
Management Fees	22	23,292,956	3,850,000
Miscellaneous Income - Water Delivery Fees			
Baligatan Hydro Electric Power Plant (BHEPP)	22	192,918,012	90,258,127
SN Aboitiz Power-Magat Inc. (SNAP)	22	255,671,789	282,814,631
8.5 MW Hydro Electric Power Plant (MHEPP)	22	13,590,700	11,872,072
First Gen Hydro Power Corp. (FGHP)	22	110,657,982	107,745,386
Miscellaneous Income - Energy Delivery Fees			
National Power Corporation (NPC)	22	0	63,305,596
Miscellaneous Income			
Bid Documents	22	19,084,174	21,370,722
Sale of Goods and Materials	22	15,760	1,632,178
Hauling/Milling/Drying	22	9,775	11,887
Disallowance	22	64,517	93,898
Payment for Lost Items	22	12,804	9,996
Printing/Xerox/Radio	22	95,036	40,530
Income from NIA Housing	22	219,100	589,935
Laboratory Analysis - Soil and Water Sample/ Material Testing	22	138,275	4,170,197
Contract Price Adjustment / Liquidated Damages	22	457,258	1,761,681
Scrap of Fixed Assets	22	8,341,601	5,468,031
Land Development/Irrigation Development Cost	22	650,269	2,548,221
Drainage Fee	22	2,010,557	0
National Home Mortgage Finance Corporation (NHMFC)	22		329
Miscellaneous Income	22	52,779,730	56,704,905
Total Service and Business Income		814,547,571	781,101,861
Donations in Kind	23	2,847,606	0
Total Shares, Shares, Grants and Donations		2,847,606	0
TOTAL REVENUES		817,395,177	781,101,861
CURRENT OPERATING EXPENSES:			



Republic of the Philippines
National Irrigation Administration
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DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
AS AT DECEMBER 31, 2022

	Notes	2022	2021 AS RESTATED
Salaries & Wages - Regular	24.1	1,417,800,764	1,210,654,875
Salaries and Wages-Casual/Contractual	24.1	1,335,875,622	1,101,099,423
Total Salaries & Wages		2,753,676,386	2,311,754,298
Personnel Economic Relief Allowance (PERA)	24.2	196,167,694	186,227,111
Representation Allowance (RA)	24.2	11,265,863	11,113,241
Transportation Allowance (TA)	24.2	7,688,150	8,538,766
Clothing/Uniform Allowance	24.2	51,533,267	48,292,586
Subsistence Allowance	24.2	241,171	47,850
Laundry Allowance	24.2	1,358	
Honoraria	24.2	3,767,332	9,109,068
Hazard Pay	24.2	0	47,946,276
Longevity Pay	24.2	5,390,000	3,424,316
Overtime and Night Pay	24.2	24,538,879	20,959,261
Year End Bonus	24.2	236,290,972	210,972,142
Cash Gift	24.2	63,973,893	45,650,804
Mid-Year Bonus	24.2	203,491,943	182,528,277
Directors and Committee Members' Fee	24.2	17,467,817	420,000
Other Bonuses and Allowances	24.2	463,587,405	368,329,502
Total Other Compensation		1,285,405,742	1,143,559,199
Retirement and Life Insurance Premiums	24.3	326,672,277	276,490,502
PAG-IBIG Contributions	24.3	10,694,211	10,632,133
PHILHEALTH Contributions	24.3	51,704,556	34,186,344
Employees Compensation Insurance Premiums	24.3	10,291,936	9,686,654
Total Personnel Benefit Contribution		399,362,979	330,995,633
Terminal Leave Benefits	24.4	87,567,431	117,085,361
Other Personnel Benefits	24.4	1,140,355	8,406,112
Total Other Personnel Services		88,707,786	125,491,474
Total Personnel Services	24	4,527,152,893	3,911,800,604
Travelling Expenses - Local	25.1	146,239,009	50,137,234
Travelling Expenses - Foreign	25.1	4,742,832	0
Total Traveling Expenses		150,981,841	50,137,234
Training Expenses	25.2	310,517,825	195,018,558
Total Training and Scholarship Expenses		310,517,825	195,018,558
Office Supplies Expenses	25.3	116,642,209	113,241,876
Accountable Forms Expenses	25.3	662,316	724,660
Non-accountable Forms Expenses	25.3	15,480	
Food Supplies Expense	25.3	3,231	71,590
Drugs and Medicines Expenses	25.3	6,896,039	9,609,159
Medical, Dental & Laboratory Supplies Expenses	25.3	8,363,584	11,728,740
Fuel, Oil and Lubricants Expenses	25.3	361,804,692	218,344,648
Agricultural and Marine Supplies Expenses	25.3	978,420	495,030
Textbooks and Instructional Materials Expenses	25.3	42,225	16,085
Military, Police and Traffic Supplies Expenses	25.3	40,790	3,000
Chemical and Filtering Supplies Expenses	25.3	649,950	234,600
Linens and Beddings Expenses	25.3	294,060	248,250
Semi-Expandable-Machinery and Equipment Expenses	25.3	83,824,088	40,225,886



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
AS AT DECEMBER 31, 2022

	Notes	2022	2021 AS RESTATED
Semi-Expendable Furniture, Fixtures and Books Expenses	25.3	28,700,700	13,224,880
Electrical Supplies and Material Expenses	25.3	1,473,478	2,015,095
Supplies and Materials for Water System Operations Expense	25.3	1,444,215	1,139,542
Housekeeping/Cleaning Supplies Expense	25.3	2,010,386	580,998
Other Supplies and Materials Expenses	25.3	83,516,835	89,293,385
Total Supplies and Material Expenses		697,362,698	501,197,422
Water Expenses	25.4	12,127,250	10,443,490
Electricity Expenses	25.4	400,718,843	268,370,182
Gas/Heating Expenses	25.4	2,725	4,621
Other Utility Expenses	25.4	103,196	145,154
Total Utility Expenses		412,952,014	278,963,446
Postage and Courier Services	25.5	2,609,186	2,371,565
Telephone Expenses	25.5	14,079,969	14,940,646
Internet Subscription Expenses	25.5	16,042,593	13,311,796
Cable, Satellite, Telegraph, and Radio Expenses	25.5	574,856	1,036,962
Total communication Expenses		33,306,604	31,660,970
Awards/Rewards Expenses	25.6	6,193,213	4,135,750
Prizes	25.6	279,550	248,500
Total Awards/Rewards and Prizes		6,472,763	4,384,250
Survey Expense	25.7	244,559	717,717
Research, Exploration and Development Expenses	25.7	6,589,280	213,572
Total Survey, Research, Exploration and Development Expenses		6,833,839	931,289
Generation, transmission and distribution expenses		96,101	11,440,914,590
Total Generation, transmission and distribution expense:		96,101	11,440,914,590
Extraordinary and Miscellaneous Expenses		421,439	986,360
Total Confidential, Intelligence and Extra Ordinary Expenses		421,439	986,360
Legal Services	25.8	1,239,225	1,029,888
Auditing Services	25.8	110,353,191	335,987,224
Consulting Services	25.8	30,194,464	9,360,628
Other Professional Services	25.8	11,463,748	9,031,278
Total Professional Services		153,250,627	355,409,019
Environment/Sanitary Services	25.9	46,500	105,500
Janitorial Services	25.9	16,534,181	15,459,277
Security Services	25.9	7,366,290	7,102,187
Other General Services	25.9	2,020,699	2,824,657
Total General Services		25,967,670	25,491,621
Rep & Main. - Land Improvements	25.10	1,395,811	4,979,043
Rep & Main. - Infrastructure Assets	25.10	1,294,953,557	1,405,195,326
Rep & Main. - Buildings and Other Structures	25.10	108,686,738	63,006,962
Rep & Main. - Machinery and Equipment	25.10	75,230,885	60,422,900
Rep & Main. - Transportation Equipment	25.10	118,090,706	115,086,117
Rep & Main. - Furnitures & Fixtures	25.10	1,228,451	730,073
Rep & Main. - Leased Assets	25.10	587,278	
Rep & Main. - Semi-Expendable Machinery and Equipment	25.10	365,600	79,549
Rep & Main. - Semi-Expendable Furniture, Fixtures and Books	25.10	24,919	4,046



Republic of the Philippines
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DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
AS AT DECEMBER 31, 2022

	Notes	2022	2021 AS RESTATED
Rep & Main. - Other Property, Plant & Equipment	25.10	13,923,670	13,990,342
Total repair and Maintenance		1,614,487,615	1,663,494,357
Assistance/Subsidies/Contribution-Others		77,281	
Taxes, Duties and Licenses	25.11	21,651,392	10,298,600
Fidelity Bond Premiums	25.11	10,999,411	7,665,724
Insurance Expenses	25.11	34,813,331	28,768,855
Total Taxers, Insurance Premiums and Other Fees		67,464,134	46,733,179
Labor & Wages	25	306,347,040	191,083,474
Total Labor & Wages		306,347,040	191,083,474
Advertising, Promotional and Marketing Expenses	25.12	1,310,697	1,093,622
Printing and Publication Expenses	25.12	4,545,303	8,325,611
Representation Expenses	25.12	94,953,990	49,004,902
Transportation and Delivery Expenses	25.12	1,850,358	1,628,116
Rent/Lease Expenses	25.12	69,633,232	67,606,625
Membership Dues & Contns to Organizations	25.12	128,429	144,551
Subscription Expenses	25.12	12,740,751	15,868,576
Donations	25.12	20,524,954	154,289,808
Documentary Stamps Expenses	25.12	285,297	200,132
Major Events and Conventions Expenses	25.12	4,025,431	
Other Maintenance & Operating Expenses	25.12	884,981,010	945,234,601
Total Other Maintenance & Other Operating Expenses		1,094,979,452	1,243,396,544
Total Maintenance & Other Operating Expen:	25	4,881,518,943	16,029,802,312
Bank Charges	26	231,532	182,471
Interest Expenses	26	1,085,925,147	1,105,709,066
Other Financial Charges	26	59,557	22,456
Total Financial Expenses	26	1,086,216,235	1,105,913,993
Depreciation-Land Improvements	27	220,273,507	454,606,607
Depreciation-Infrastructure Assets	27	8,455,795,000	5,271,983,723
Depreciation-Buildings and Other Structures	27	178,167,045	93,089,007
Depreciation-Machinery and Equipment	27	351,773,061	279,839,451
Depreciation-Transportation Equipment	27	62,632,961	48,704,814
Depreciation-Furniture, Fixtures and Books	27	6,649,833	8,198,911
Depreciation-Leased Assets	27	511	2,043
Depreciation-Leased Assets Improvements	27		0
Depreciation-Other Property, Plant and Equipment	27	2,600,822	5,399,612
Total Depreciation	27	9,277,892,739	6,161,824,167
Amortization-Intangible Assets	27	15,615,710	1,773,139
Total Amortization	27	15,615,710	1,773,139
Impairment Loss-Loans and Receivables	27		673,217,208
Impairment Loss-Lease Receivables	27	3,127,463,169	0
Impairment Loss-Other Receivables	27	1,205,219,375	86,682,862
Impairment Loss-Property, Plant and Equipment	27	467,341,328	41,773,444
Impairment Loss-Other Investments	27		31,652,188
Impairment Loss-Other Assets	27	697,675	156,096



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
AS AT DECEMBER 31, 2022

	Notes	2022	2021 AS RESTATED
Total Impairment Loss	27	4,800,721,547	833,481,798
Total Non-Cash Expenses	27	14,094,229,996	6,997,079,104
Sale of garnished/confiscated/abandoned/seized goods and property	28	0	1,313,049
Gain on sale of unserviceable property	28	566,015	3,169,539
Total Non-Operating Income	28	566,015	4,482,588
Gain on foreign exchange	29	8,709,609	7,092,917
Gain on sale of property, plant, and equipment	29	1,138,205	4,640
Total Gains	29	9,847,814	7,097,557
Loss on Sale of Unserviceable Property	30	40,698	
Loss on Foreign Exchange (FOREX)	30	10,218,620	2,260,507
Loss on Sale of Assets	30		9,393
Loss of Assets	30	390,340,682	21,396
Other losses	30	0	325,799
Total Losses	30	400,600,000	2,617,093
Surplus/(Deficit) Before Tax		-24,161,909,061	-27,254,531,099
Income Tax Expenses/(Benefit)	31		
Surplus/(Deficit) After Tax		-24,161,909,061	-27,254,531,099
Subsidy from National Government	32	42,925,928,025	42,904,661,656
Total Assistances/Subsidy		42,925,928,025	42,904,661,656
Net Surplus/(Deficit) for the Period		18,764,018,964	15,650,130,557

CERTIFIED CORRECT:


SHARILYN A. BLUZ
Acting Manager, Accounting Division

NOTED BY:


RALPH LAUREN A. DU
Deputy Administrator for Administrative
and Finance Sector