

NATIONAL IRRIGATION ADMINISTRATION
CONSOLIDATED BALANCE SHEET
As of June 30, 2015

FUND 501 - CORPORATE OPERATING BUDGET

ASSETS

CURRENT ASSETS

CASH

Cash in Bank Local Currency CA	1,475,653,177.55	
Cash in Bank Local Currency SA	455,820,000.96	
Cash in Bank Local Currency TD	377,535,309.73	
Cash in Bank Foreign Currency TD	38,860,774.75	
Cash Collecting Officer	41,315,809.87	
Cash Disbursing Officer	18,461,042.76	
Petty Cash Officer	3,010,081.42	
Payroll Fund	1,670,479.14	2,412,326,676.17

RECEIVABLES

Accounts Receivables	20,219,275,750.39	
Due from Officers & Employees	12,300,132.57	
Loans Receivable	-	
Due from National Treasury	(85,059,289.77)	
Due from NGAs	796,658,182.77	
Due from GOCCs	13,462,051,514.04	
Due from LGUs	138,397,845.90	
Due from Central Office	-	
Due from Regional Offices	1,802,369,554.82	
Due from Other Funds	34,269,418.47	
Receivable - Disallowance/Charges	19,913,998.09	
Advances to Officers & Employees	10,005,687.29	
Rent/Lease Receivables	-	
Other Receivables	239,860,536.04	
Total	36,650,043,330.61	
Less: Allowance for Doubtful Accounts	906,439,180.87	35,743,604,149.74

INVENTORIES

Merchandise Inventory	61,084,532.18	
Allowance for Inventory Variance	93,179.20	
Merchandise Inventory, Net	60,991,352.98	
Office Supplies Inventory	46,972,521.86	
Gasoline, Oil & Lubricants	2,437,117.12	
Other Supplies Inventory	122,438.00	
Spare Parts Inventory	47,229.25	
Construction Materials Inventory	-	110,570,659.21

PREPAYMENTS

Prepaid Rent	7,547,861.18	
Deposit on Letters of Credit	197,087.86	
Advances to Contractors	178,000,653.53	
Deferred Charges	(120,614.60)	
Other Prepaid Expenses	5,233,333.66	190,858,321.63

OTHER CURRENT ASSETS

Guaranty Deposits	22,187,549.95	
Other Current Assets	(218,379,228.01)	(196,191,678.06)

TOTAL CURRENT ASSETS

38,261,168,128.69

NON CURRENT ASSETS

INVESTMENTS

Investment in Stocks	11,207,000.00	
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Investment in Bonds	1,600.00	
Other Investment & Marketable Securities - CE Casecan	60,894,379,562.97	
Other Investment & Marketable Securities	15,900.00	60,905,604,062.97
PROPERTY, PLANT & EQUIPMENT		
Land		5,623,920,597.89
Land Improvements	17,723,661,257.29	
Less: Accumulated Depreciation - Land Impr't	13,106,151,982.61	4,617,509,274.68
Construction in Progress - Agency Assets		931,145,239.11
Office Buildings	1,198,861,659.55	
Less: Accumulated Depreciation - Office Bldgs	244,677,455.09	954,184,204.46
Other Structures	309,976,330.47	
Less: Accumulated Depreciation - Other Structures	66,401,711.12	243,574,619.35
Office Equipment	97,375,051.64	
Less: Accumulated Depreciation- Office Equipment	63,632,974.75	33,742,076.89
Furnitures and Fixtures	92,083,186.64	
Less: Accumulated Depreciation- Furniture & Fixtures	19,436,044.15	72,647,142.49
IT Equipment and Software	67,282,036.79	
Less: Accumulated Depreciation- IT Equipment	35,354,239.64	31,927,797.15
Library Books	328,720.43	
Less: Accumulated Depreciation- Library Books	50,691.04	278,029.39
Machineries	333,994,297.16	
Less: Accumulated Depreciation- Machineries	214,131,416.28	119,862,880.88
Agricultural, Fishery and Forestry Equipment	1,391,372.04	
Less: Accumulated Depreciation- Agri., Fishery	655,917.45	735,454.59
Communication Equipment	54,184,473.68	
Less: Accumulated Depreciation- Comm. Equipment	21,768,604.06	32,415,869.62
Construction and Heavy Equipment	337,542,532.59	
Less: Accumulated Depreciation- Cons. & Heavy	294,014,498.77	43,528,033.82
Firefighting Equipment and Accessories	7,180,056.25	
Less: Accumulated Depreciation- Firefighting Equip.	5,027,514.71	2,152,541.54
Medical, Dental & Laboratory Equipments	748,522.00	
Less: Accumulated Depreciation- Med., Dental Equip.	475,789.06	272,732.94
Military and Police Equipment	2,059,402.80	
Less: Accumulated Depreciation- Military & Police	941,450.18	1,117,952.62
Sports Equipment	240,327.75	
Less: Accumulated Depreciation- Sports Equip.	31,021.44	209,306.31
Technical and Scientific Equipment	167,836,818.99	
Less: Accumulated Depreciation- Tech. & Scientific	46,254,110.96	121,582,708.03

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Other Machineries and Equipment	134,975,630.65	
Less: Accumulated Depreciation- Other Machineries	<u>62,888,503.88</u>	72,087,126.77
Motor Vehicles	208,588,115.51	
Less: Accumulated Depreciation-Motor Vehicles	<u>133,443,252.60</u>	75,144,862.91
Watercrafts	2,839,565.00	
Less: Accumulated Depreciation-Watercrafts	<u>599,619.60</u>	2,239,945.40
Other Transportation Equipment	13,877,601.82	
Less: Accumulated Depreciation-Other Transpo.	<u>10,250,172.71</u>	3,627,429.11
Other Property, Plant and Equipment	563,016,986.90	
Less: Accumulated Depreciation-Other PPE	<u>512,416,297.23</u>	50,600,689.67
Roads, Highways & Bridges		185,824,041.81
Artesian Wells, Reservoirs, Pumping Stations & Conduits		89,578,367.31
Irrigation, Canals and Laterals		4,240,163,352.31
CIP - Roads, Highways and Bridges		40,000,792.48
CIP - Artesian Wells, Res, Pmpg Stations & Conduits		6,130,000.00
CIP - Irrigation, Canals and Laterals		9,581,160,548.97
CIP - Other Public Infrastructures		155,688,507.96
CIP - Reforestation - Upland		22,624,251.44
Work/Other Animals		547,908.90
Other Assets		<u>350,276,579.25</u>
TOTAL NON CURRENT ASSETS		<u>88,612,104,929.03</u>
TOTAL ASSETS		<u>126,873,273,057.73</u>
LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payables	1,753,664,288.34	
Notes Payables	128,022.47	
Due to Officers & Employees	<u>22,449,343.31</u>	1,776,241,654.12
Inter-Agency Payables		
Due to National Treasury	61,252,706,110.00	
Due to BIR	55,556,347.69	
Due to GSIS	21,192,195.91	
Due to Pag-Ibig	6,163,860.87	
Due to PHILHEALTH	4,932,427.83	
Due to Other NGAs	13,098,608,139.84	
Due to Other GOCCs	148,489,640.34	
Due to LGUs	8,032,749.57	
Due to Central Office	1,443,017,928.20	
Due to Regional Office	2,357,168.98	
Due to Other Funds	<u>213,034,058.20</u>	76,254,090,627.43
Other Liabilities Accounts		
Guaranty Deposit Payable	142,128,117.97	
Performance/Bidders Bond Payables	31,133,196.10	
Other Payables	<u>1,009,849,369.07</u>	1,183,110,683.14
TOTAL CURRENT LIABILITIES		79,213,442,964.69

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NON CURRENT LIABILITIES		
Loans Payable - Domestic	11,235,086,475.21	
Loans Payable - Foreign	271,254,058.75	
TOTAL NON CURRENT LIABILITIES		11,506,340,533.96
Deferred Credits (ISF)		
Deferred Credits (PA/CIS/CIP)	4,989,658,522.44	
Other Deferred Credits	1,675,793,921.99	
TOTAL DEFERRED CREDITS		<u>20,440,708,554.81</u>
TOTAL LIABILITIES		111,160,492,053.45
EQUITY		
Government Equity	22,473,601,250.40	
Capital Stock	5,559,191,864.58	
Retained Earnings	(12,872,733,032.94)	
Income & Expense Summary	552,720,922.22	
TOTAL EQUITY		<u>15,712,781,004.26</u>
TOTAL LIABILITIES & EQUITY		<u><u>126,873,273,057.73</u></u>

Certified Correct:


NOEMI V. VILLANUEVA
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Noted:


REBECCA C. MALAZARTE
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