



NATIONAL IRRIGATION ADMINISTRATION
CONDENSED CONSOLIDATED BALANCE SHEET
Fund 501-Corporate Operating Fund
As of December 31, 2015

ASSETS	
CURRENT ASSETS	
Cash	3,722,751,579.57
Receivables (net)	34,937,977,424.59
Inventories	110,996,964.70
Prepayments	519,162,572.79
Other current Assets	(195,559,961.43)
TOTAL CURRENT ASSETS	39,095,328,580.21
NON- CURRENT ASSETS	
Long Term Investments	60,905,604,062.97
Property, Plant and Equipment	32,760,366,737.61
Other Assets	271,789,511.26
TOTAL NON CURRENT ASSETS	93,937,760,311.84
TOTAL ASSETS	133,033,088,892.04
LIABILITIES and EQUITY	
CURRENT LIABILITIES	
Payables Accounts	2,252,335,670.40
Inter/Intra- Agency Payables	74,979,145,493.78
Other Liability Accounts	1,319,580,314.51
TOTAL CURRENT LIABILITIES	78,551,061,478.69
NON- CURRENT LIABILITIES	
Loans Payables- Domestic/ Foreign	10,531,340,533.96
Deferred Credit	21,153,594,870.36
TOTAL NON CURRENT LIABILITIES	31,684,935,404.32
TOTAL LIABILITIES	110,235,996,883.01
EQUITY	
Government Equity	28,414,271,891.52
Capital Stock	5,559,191,864.58
Retained Earnings	(11,176,371,747.07)
TOTAL EQUITY	22,797,092,009.03
TOTAL LIABILITIES and EQUITY	133,033,088,892.04

Certified Correct

Noted:


EDITHA D. MORALES
Acting Manager, Financial Management Department


ESTRELLA E. ICASIANO
Deputy Administrator for Administrative & Finance Sector

NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City
CONSOLIDATED BALANCE SHEET
As of December 31, 2015
FUND 501 - CORPORATE OPERATING FUND

ASSETS

CURRENT ASSETS

CASH

Cash in Bank Local Currency CA	2,771,873,059.67	
Cash in Bank Local Currency SA	392,715,881.20	
Cash in Bank Local Currency TD	380,099,518.65	
Cash in Bank Foreign Currency SA	-	
Cash in Bank Foreign Currency TD	39,278,103.73	
Cash Collecting Officer	116,241,854.20	
Cash Disbursing Officer	16,482,590.49	
Petty Cash Officer	1,998,425.53	
Payroll Fund	4,062,146.10	3,722,751,579.57

RECEIVABLES

Accounts Receivables	20,939,122,540.61	
Due from Officers & Employees	13,373,901.30	
Loans Receivable	-	
Due from National Treasury	(85,059,289.77)	
Due from NGAs	796,868,196.94	
Due from GOCCs	13,472,061,140.56	
Due from LGUs	85,093,281.96	
Due from Central Office	62,475,442.80	
Due from Regional Offices	492,905,749.77	
Due from Other Funds	58,976,425.48	
Receivable - Disallowance/Charges	21,636,589.90	
Advances to Officers & Employees	12,608,209.50	
Rent/Lease Receivables	-	
Other Receivables	288,354,101.15	
Total	36,158,416,290.20	
Less: Allowance for Doubtful Accounts	1,220,438,865.61	34,937,977,424.59

INVENTORIES

Merchandise Inventory	60,778,694.53	
Allowance for Inventory Variance	93,179.20	
Merchandise Inventory, Net	60,685,515.33	
Office Supplies Inventory	46,635,152.13	
Gasoline, Oil & Lubricants	3,494,429.99	
Other Supplies Inventory	134,638.00	
Spare Parts Inventory	47,229.25	
Construction Materials Inventory	-	110,996,964.70

PREPAYMENTS

Prepaid Rent	7,547,861.18	
Deposit on Letters of Credit	197,087.86	
Advances to Contractors	506,304,904.69	
Deferred Charges	(120,614.60)	
Other Prepaid Expenses	5,233,333.66	519,162,572.79

OTHER CURRENT ASSETS

Guaranty Deposits	22,700,178.30	
Other Current Assets	(218,260,139.73)	(195,559,961.43)

TOTAL CURRENT ASSETS

39,095,328,580.21

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NON CURRENT ASSETS

INVESTMENTS

Investment in Stocks	11,207,000.00	
Investment in Bonds	1,600.00	
Other Investment & Marketable Securities - CE Casecan	60,894,379,562.97	
Other Investment & Marketable Securities	15,900.00	60,905,604,062.97

PROPERTY, PLANT & EQUIPMENT

Land		5,627,426,602.87
Land Improvements	18,023,147,277.70	
Less: Accumulated Depreciation - Land Impr't	11,105,792,958.92	6,917,354,318.78
Construction in Progress - Agency Assets		837,545,265.14
Office Buildings	1,239,883,588.14	
Less: Accumulated Depreciation - Office Bldgs	255,203,083.48	984,680,504.66
Other Structures	136,676,069.81	
Less: Accumulated Depreciation - Other Structures	44,498,301.18	92,177,768.63
Office Equipment	101,375,454.74	
Less: Accumulated Depreciation- Office Equipment	70,577,625.27	30,797,829.47
Furnitures and Fixtures	97,723,871.58	
Less: Accumulated Depreciation- Furniture & Fixtures	26,239,938.93	71,483,932.65
IT Equipment and Software	71,955,766.52	
Less: Accumulated Depreciation- IT Equipment	40,283,089.27	31,672,677.26
Library Books	320,994.28	
Less: Accumulated Depreciation- Library Books	44,023.00	276,971.28
Machineries	362,792,237.94	
Less: Accumulated Depreciation- Machineries	260,099,403.78	102,692,834.16
Agricultural, Fishery and Forestry Equipment	882,066.00	
Less: Accumulated Depreciation- Agri.,Fishery	631,316.40	250,749.60
Communication Equipment	47,772,077.87	
Less: Accumulated Depreciation- Comm. Equipment	25,585,788.24	22,186,289.63
Construction and Heavy Equipment	316,689,049.50	
Less: Accumulated Depreciation- Cons. & Heavy	266,315,043.96	50,374,005.54
Firefighting Equipment and Accessories	7,189,507.73	
Less: Accumulated Depreciation- Firefighting Equip.	5,480,220.76	1,709,286.97
Medical, Dental & Laboratory Equipments	748,522.00	
Less: Accumulated Depreciation- Med.,Dental Equip.	542,922.58	205,599.42
Military and Police Equipment	2,057,337.80	
Less: Accumulated Depreciation- Military & Police	913,678.99	1,143,658.81
Sports Equipment	315,457.75	

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Less: Accumulated Depreciation- Sports Equip.	40,774.42	274,683.33
Technical and Scientific Equipment	170,988,454.40	
Less: Accumulated Depreciation- Tech. & Scientific	60,943,858.84	110,044,595.57
Other Machineries and Equipment	136,569,494.11	
Less: Accumulated Depreciation- Other Machineries	69,152,686.69	67,416,807.42
Motor Vehicles	205,437,690.44	
Less: Accumulated Depreciation-Motor Vehicles	142,451,476.39	62,986,214.05
Watercrafts	2,846,065.00	
Less: Accumulated Depreciation-Watercrafts	857,827.80	1,988,237.20
Other Transportation Equipment	14,373,009.20	
Less: Accumulated Depreciation-Other Transpo.	10,336,712.65	4,036,296.55
Other Property, Plant and Equipment	563,200,436.90	
Less: Accumulated Depreciation-Other PPE	501,064,333.64	62,136,103.26
Roads, Highways & Bridges		185,824,041.81
Artesian Wells, Reservoirs, Pumping Stations & Conduits		211,131,094.31
Irrigation, Canals and Laterals		4,452,089,198.60
CIP - Roads, Highways and Bridges		60,942,709.02
CIP - Artesian Wells, Res, Pmpg Stations & Conduits		6,130,000.00
CIP - Irrigation, Canals and Laterals		12,565,193,258.51
CIP - Other Public Infrastructures		172,955,626.67
CIP - Reforestation - Upland		24,691,667.54
Work/Other Animals		547,908.90
Other Assets		271,789,511.26
TOTAL NON CURRENT ASSETS		93,937,760,311.83
TOTAL ASSETS		133,033,088,892.04
LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payables	2,237,669,162.81	
Notes Payables	128,022.47	
Due to Officers & Employees	14,538,485.12	2,252,335,670.40
Inter-Agency Payables		
Due to National Treasury	61,187,723,878.90	
Due to BIR	104,021,179.07	
Due to GSIS	19,997,696.34	
Due to Pag-Ibig	5,253,712.70	
Due to PHILHEALTH	4,492,579.76	
Due to Other NGAs	13,102,520,857.31	
Due to Other GOCCs	141,151,346.61	
Due to LGUs	8,065,068.10	
Due to Central Office	106,385,005.29	
Due to Regional Office	64,761,738.14	
Due to Other Funds	234,772,431.56	74,979,145,493.78

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FUND 501 - CORPORATE OPERATING FUND

Other Liabilities Accounts		
Guaranty Deposit Payable	187,022,997.87	
Performance/Bidders Bond Payables	34,434,675.98	
Other Payables	1,098,122,640.66	1,319,580,314.51
TOTAL CURRENT LIABILITIES		78,551,061,478.69
NON CURRENT LIABILITIES		
Loans Payable - Domestic	10,260,086,475.21	
Loans Payable - Foreign	271,254,058.75	
TOTAL NON CURRENT LIABILITIES		10,531,340,533.96
Deferred Credit	-	
Deferred Credits (ISF)	13,911,648,210.92	
Deferred Credits (PA/CIS/CIP)	5,533,568,257.79	
Other Deferred Credits	1,708,378,401.65	
TOTAL DEFERRED CREDITS		21,153,594,870.36
TOTAL LIABILITIES		110,235,996,883.01
EQUITY		
Government Equity	28,414,271,891.52	
Capital Stock	5,559,191,864.58	
Retained Earnings	(11,176,371,747.07)	
TOTAL EQUITY		22,797,092,009.03
TOTAL LIABILITIES & EQUITY		133,033,088,892.04

CERTIFIED CORRECT:



EDITHA D. MORALES
Acting Manager, Financial Management Department




NOTED BY:



ESTRELLA E. ICASIANO
Deputy Administrator for Administrative &
Finance Sector