

NATIONAL IRRIGATION ADMINISTRATION

List of Long Term Debts

Local and Foreign Borrowings Guaranteed by the National Government

As of March 31, 2016

Description	Date of Execution	Name of Creditor	Interest Rate	Date of Maturity	Current Portion	OUTSTANDING BALANCE	REMARKS
N D C		National Development Council	10.50%	July 19, 2011	1,375,000,000.00	1,375,000,000.00	
	2009	National Development Council	10.20%	November 27, 2014	2,671,835,730.82	2,671,835,730.82	
	2009	National Development Council	10.20%	November 27, 2014	828,164,269.18	828,164,269.18	
PAYMENTS	2015	National Development Council			(975,000,000.00)	(975,000,000.00)	Payment of Principal Amount; per SARO No. BMB-F-15-0008111 and NCA-BMB-F-15-0008378 dated June 16, 2015.
Total					3,900,000,000.00 **	P 3,900,000,000.00	

LOANS AND ADVANCES PAYABLE - NATIONAL GOVERNMENT AGENCIES

Loan #		Project				Loan Closing Date Loan Status
Loan #	152	Davao I			P	409,826.00 Dec. 31, 1981
	667	Alip	ADB			9,110,941.18 Loan availments closed
		Allah II				212,154,577.70 Loan availments closed
		Allah RIP				40,303,544.45 Loan availments closed
		MAL				8,617,461.22 Loan availments closed
		Satellite				41,280,120.10 Loan availments closed
		Talayan				94,819.00 Loan availments closed
	210	Agusan	ADB			16,005,849.00 Dec. 31, 1983
	667	SPIAL 779/7780	ADB			144,483,431.00 Loan availments closed
	341	Allah I	ADB			342,343,248.00 Dec. 31, 1989
		Allah RIP				6,063,647.26 Loan availments closed
	727	Allah RIP	ADB			50,752,162.34 Dec. 31, 1989
	246	Laguna	ADB			18,706,392.00 Loan availments closed
	362	Agusan II	ADB			252,002,233.49 Loan availments closed
	305	Tago				147,361,357.00 March 30, 1988
	417	BRBIDP				101,264,961.00 Dec. 31, 1984
		Bicol (Naga City)				400,296,892.54
	406	Bukidnon RIP	ADB/ SPIAL 779/780			256,892,032.96 Loan availments closed
	285		ADB/SPIAL 779/780			277,237,948.69 June 30, 1989
		Davao II				
	580	Davao III				54,267,957.14 Dec. 31, 1992
	802	HADP				7,516,761.00 Dec. 31, 1993

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407 MIS III						2,142,455.00	
466		ADB/SPIAL					
Laguna B						209,842,516.61	Sept. 30, 1991
582 / 529							
Palawan						72,447,134.00	Dec. 31, 1990
Loan #	Project						Loan Closing Date
	PIADP					24,549,650.21	Loan Status
668		ADB / SPIAL 779/780					
MIS IV						14,166,264.08	Project study finished
225 Pulangui		PH				119,154,559.00	Loan availments closed
984 APIP		PH				10,810,285.30	Loan availments closed
1646 CIDARE						23,134,628.00	Loan availments closed
2173		IBRD / IFAD 108					Oct. 31, 1991
CIDP						298,011,874.00	
2948 IOSP		IBRD				72,438,465.97	Dec. 31, 1992
2173 Chico						347,724,100.00	June 30, 1986
1154 MRMP I						130,422,024.00	Project completed and loan availments closed
1567 MRMP II						450,200,438.00	Project completed and loan availments closed
1639 MRMP III						272,091,266.00	Project completed and loan availments closed
1414 NISIP I						199,393,793.00	Project completed and loan availments closed
1526 NISIP II						328,733,774.42	Project completed and loan availments closed
1367 JRMP						79,353,419.00	Project completed and loan availments closed
1809 PMSIP						341,725,121.47	June 30, 1991
Loan #	Project						Loan Closing Date
							Loan Status
1102 PRDP						23,017,084.00	Project completed and loan availments closed
790 PRIP						31,280,499.00	Project completed and loan availments closed
1772 Samar						11,769,469.00	Project completed and loan availments closed
SIRD						2,908,519.00	Project completed and loan availments closed

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Loan #	Project							Loan Closing Date Loan Status
1080	TISIP		PH				50,329,663.32	Project completed and loan availments closed
1890	Watershed WMECP						421,455,035.26 12,754,625.00	Sept. 30, 1989 Sept. 30, 1989
96	IOSP		PH				116,745,526.00	Sept. 7, 1992
63	Bohol		PH				8,856,952.00	March 31, 1996
Loan #	Project							Loan Closing Date Loan Status
P14	CIADP		PH				49,577,515.00	Loan availments closed
45	Palsiguan		PH				91,403,725.50	Dec. 16, 1993
SPIAL 778/79 - SPIAL	Libmanan Cabusao						85,952,364.00	Loan availments closed
	Mindanao						25,198,258.00	Loan availments closed
	Rinconada						10,293,933.00	Loan availments closed
							35,035,376.00	Loan availments closed
				Total		** P	6,360,086,475.21	
LOANS PAYABLE - FOREIGN								
Loan #	Project							Loan Closing Date Loan Status
580	Davao III		ADB				71,553,858.11	
Loan #	Project							Loan Closing Date Loan Status
667	FISP- ALIP		ADB				7,680,795.08	
	- Allah II						48,190,553.24	
	- Mai Allah						4,659,084.85	
	- Satellite						6,955,403.83	
6173	CIDP		IBRD				83,155,142.56	
108	CIDP		IFAD				49,059,221.08	
				Total		*** P	271,254,058.75	
				TOTAL LOANS AND ADVANCES PAYABLE		* p	10,531,340,533.96	

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Description	Date of Execution	Name of Creditor	Interest Rate	Date of Maturity	Current Portion	OUTSTANDING BALANCE	REMARKS
DUE TO BUREAU OF THE TREASURY							
Guaranteed Notes	October 15, 2003	Bureau of the Treasury				5,298,625,000.00	Guaranteed Notes due October 15, 2013
Guarantee Fee	Oct.15, 2003 to Oct 15, 2012	Bureau of the Treasury	1%		468,083,200.00	468,083,200.00	NIA Bond-ROP Guaranteed
Advances + Interest	CY 2002 to March 27, 2013	Bureau of the Treasury	0.827 %		48,921,862,104.04	48,921,862,104.04	California Energy Casecan Water and Energy Co. - Water Delivery Fees and Taxes
Advances + Interest	April to June 2013	Bureau of the Treasury	0.7000 %		758,841,871.18	758,841,871.18	California Energy Casecan Water and Energy Co. - Water Delivery Fees and Taxes
Advances + Interest	July to Sept 2013	Bureau of the Treasury	0.0755 %		818,025,909.60	818,025,909.60	California Energy Casecan Water and Energy Co. - Water Delivery Fees and Taxes
Advances + Interest	October to December 2013	Bureau of the Treasury	1.0490%		1,070,352,467.76	1,070,352,467.76	California Energy Casecan Water and Energy Co. - Water Delivery Fees and Taxes
Advances + Interest	January to March 2014	Bureau of the Treasury	0.2270%		1,044,915,923.05	1,044,915,923.05	California Energy Casecan Water and Energy Co. - Water Delivery Fees and Taxes
Advances + Interest	April to June 2014	Bureau of the Treasury	1.540%		882,322,982.89	882,322,982.89	California Energy Casecan Water and Energy Co. - Water Delivery Fees and Taxes
Effect of Foreign Exchange Rates	December 2001 to Dec 2005	Bureau of the Treasury			(75,697,464.90)	(75,697,464.90)	Payment of National Power Corporation(NPC) to the Bureau of the Treasury pertaining to Energy Delivery Fees pursuant to the Amended Multi Purpose Project Agreement dated 2003 and Supplemental Agreement dated July 16, 2002 and September 29, 2003.
Advances + Interest	July to Sept 2014	Bureau of the Treasury	1.863%		942,973,337.61	942,973,337.61	Cash advances made by the Bureau Treasury to California Energy Casecan Water and Energy Company (CEWEC) for water deliveries and Taxes with corresponding interest for the 3 rd quarter of 2014.
Advances + Interest	Oct to Dec 2014	Bureau of the Treasury	1.809%		723,171,947.82	723,171,947.82	Cash advances made by the Bureau Treasury to California Energy Casecan Water and Energy Company (CEWEC) for water deliveries and Taxes with corresponding interest for the 4th quarter of 2014.
Others		Bureau of the Treasury				504,261,315.64	

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Description	Date of Execution	Name of Creditor	Interest Rate	Date of Maturity	Current Portion	OUTSTANDING BALANCE	REMARKS
Payments		Bureau of Treasury				(50,000,000.00)	Remittance to the Bureau of the Treasury for the share of NIA in water delivery fees paid by the Bureau of Treasury to CE-Casecnan Water and Energy Company (CECWEC) dtd Jan. 30, 2015
Payments		Bureau of Treasury				(10,000,000.00)	Remittance to the Bureau of the Treasury for the share of NIA in water delivery fees paid by the Bureau of Treasury to CE-Casecnan Water and Energy Company (CECWEC) dtd February 26, 2015
Payments		Bureau of Treasury				(10,000,000.00)	Remittance to the Bureau of the Treasury for the share of NIA in water delivery fees paid by the Bureau of Treasury to CE-Casecnan Water and Energy Company (CECWEC) dtd March 27, 2015
Payments		Bureau of Treasury				(10,000,000.00)	Remittance to the Bureau of the Treasury for the share of NIA in water delivery fees paid by the Bureau of Treasury to CE-Casecnan Water and Energy Company (CECWEC) dtd April 20, 2015
Payments		Bureau of Treasury				(10,000,000.00)	Remittance to the Bureau of the Treasury for the share of NIA in water delivery fees paid by the Bureau of Treasury to CE-Casecnan Water and Energy Company (CECWEC) dtd May 8, 2015
Payments		Bureau of Treasury				(10,000,000.00)	Remittance to the Bureau of the Treasury for the share of NIA in water delivery fees paid by the Bureau of Treasury to CE-Casecnan Water and Energy Company (CECWEC) dtd June 9, 2015
Payments		Bureau of Treasury				(5,000,000.00)	Remittance to the Bureau of the Treasury for the share of NIA in Real Property Tax paid by the Bureau of Treasury to CE-Casecnan Water and Energy Company (CECWEC) dtd June 9, 2015

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Payments		Bureau of Treasury				(10,000,000.00)	Remittance of share of NIA to the Bureau of the Treasury in water delivery fees under the CE Casecnan BOT project for the period May 25, 2015 to June 25, 2015 pursuant to Fifth Schedule of the Amended and Restated Casecnan Project Agreement dated June 26, 1995 and Article 2 of the September 29, 2003 Supplemental Agreement.
Payments		Bureau of Treasury				(5,000,000.00)	Remittance of share of NIA to the Bureau of the Treasury in the TAX Reimbursements of CE Casecnan Water & Energy Co. Inc. for the 1st Quarter of 2015 pursuant to Article 2 of the Supplemental Agreement dated September 29, 2003.
Payments		Bureau of Treasury				(10,000,000.00)	Remittance of share of NIA to the Bureau of the Treasury for water delivery fees under the CE Casecnan BOT project for the period June 25, 2015 to July 25, 2015 pursuant to Fifth Schedule of the Amended and Restated Casecnan Project Agreement dated June 26, 1995 and Article 2 of the Sept. 29, 2003 Supplemental Agreement.
Payments		Bureau of Treasury				(10,000,000.00)	Remittance of share of NIA to the Bureau of the Treasury for water delivery fees under the CE Casecnan BOT project for the period June 25, 2015 to July 25, 2015 pursuant to Fifth Schedule of the Amended and Restated Casecnan Project Agreement dated June 26, 1995 and Article 2 of the Sept. 29, 2003 Supplemental Agreement.
Payments		Bureau of Treasury				(10,000,000.00)	Remittance of share of NIA to the Bureau of the Treasury for water delivery fees under the CE Casecnan BOT project for the period August 25, 2015 to September 25, 2015 pursuant to Fifth Schedule of the Amended and Restated Casecnan Project Agreement dated June 26, 1995 and Article 2 of the Sept. 29, 2003 Supplemental Agreement.
Payments		Bureau of Treasury				(13,358.00)	To recognize reimbursement of Duties paid by CE Casecnan to the Bureau of Customs for the 2nd Quarter of 2015 pursuant to Article 2 of the Supplemental Agreement dated September 29, 2003.
Payments		Bureau of Treasury				(10,000,000.00)	Remittance of share of NIA to the Bureau of the Treasury for water delivery fees under the CE Casecnan BOT project for the period September 25, 2015 to October 25, 2015 pursuant to Fifth Schedule of the Amended and Restated Casecnan Project Agreement dated June 26, 1995 and Article 2 of the Sept. 29, 2003 Supplemental Agreement.

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Payments		Bureau of Treasury				(10,000,000.00)	Remittance of share of NIA to the Bureau of the Treasury for water delivery fees under the CE Casecnan BOT project for the period October 25, 2015 to November 25, 2015 pursuant to Fifth Schedule of the Amended and Restated Casecnan Project Agreement dated June 26, 1995 and Article 2 of the Sept. 29, 2003 Supplemental Agreement.
Payments		Bureau of Treasury				(5,000,000.00)	Remittance of additional share of NIA to the Bureau of the Treasury for water delivery fees under the CE Casecnan BOT project for the period October 25, 2015 to November 25, 2015 pursuant to Fifth Schedule of the Amended and Restated Casecnan Project Agreement dated June 26, 1995 and Article 2 of the Sept. 29, 2003 Supplemental Agreement.
Payments		Bureau of Treasury				(15,000,000.00)	Remittance of additional share of NIA to the Bureau of the Treasury for water delivery fees under the CE Casecnan BOT project for the period November 25, 2015 to December 25, 2015 pursuant to Fifth Schedule of the Amended and Restated Casecnan Project Agreement dated June 26, 1995 and Article 2 of the Sept. 29, 2003 Supplemental Agreement.
Payments		Bureau of Treasury				(511,878.81)	Remittance of unexpended balance of project funds (Fund 102) to Bureau of the Treasury per Board Resolution No. 8228-15 series of 2015.
Payments		Bureau of Treasury				(2,922,000.00)	To record payment/refund of Collective Negotiation Agreement C N A of CARP-IC official and employees of various dates charge to CARP-IC instead of NIA COB to the Bureau of the Treasury.
Advances + Interest		Bureau of Treasury				1,049,010,536.14	Cash advances made by the Bureau Treasury to California Energy Casecnan Water and Energy Company (CEWEC) for water deliveries and taxes with the corresponding interest for the 1st quarter of 2015 pursuant to the Build and Operate Transfer Contract between NIA and CE Casecnan Water and Energy.
Advances + Interest		Bureau of Treasury				944,198,712.96	Cash advances made by the Bureau Treasury to California Energy Casecnan Water and Energy Company (CEWEC) for water deliveries and taxes with the corresponding interest for the 2nd quarter of 2015 pursuant to the Build and Operate Transfer Contract between NIA and CE Casecnan Water and Energy.

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Advances + Interest		Bureau of Treasury				958,304,190.19	Cash advances made by the Bureau Treasury to California Energy Casecan Water and Energy Company (CEWEC) for water deliveries and taxes with the corresponding interest for the 3rd quarter of 2015 pursuant to the Build and Operate Transfer Contract between NIA and CE Casecan Water and Energy.
Advances + Interest		Bureau of Treasury				937,806,728.76	Cash advances made by the Bureau Treasury to California Energy Casecan Water and Energy Company (CEWEC) for water deliveries and taxes with the corresponding interest for the 4th quarter of 2015 pursuant to the Build and Operate Transfer Contract between NIA and CE Casecan Water and Energy.
Advances + Interest		Bureau of Treasury				239,243,600.78	Cash advances made by the Bureau Treasury to California Energy Casecan Water and Energy Company (CEWEC) for water deliveries and taxes with the corresponding interest for the 1st quarter of 2016 pursuant to the Build and Operate Transfer Contract between NIA and CE Casecan Water and Energy.
TOTAL						65,292,855,126.71	
TOTAL LOANS AND DUE TO BUREAU OF TREASURY						75,824,195,660.67	

* For Reconciliation and verification with the records of the Bureau of the Treasury considering that the loans for Foreign Assisted Projects implemented by the National Irrigation Administration were availed by the National Government and which are being paid by the Bureau of the Treasury. NIA had already requested the Bureau of the Treasury to provide the necessary documents / proofs of payments needed for reconciliation / adjustments.

** Loans and advances payable to NGA represent payments made by the BTR to lending banks in favor of NIA.

*** Foreign loans payable represents the proceed of foreign loan availment usually evidenced by the lending institution's payment advice and BSP credit advice ticket.

CERTIFIED CORRECT:


ELIZABETH A. BENZON
Acting Manager, Accounting Division

NOTED BY:


EDITHA D. MORALES
Acting Manager, Financial Management Dept.