

**NATIONAL IRRIGATION ADMINISTRATION**  
*Edsa, Diliman, Quezon City*  
**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**For the Period Ended December 31, 2016**  
**FUND 501 - CORPORATE OPERATING FUND**

**REVENUES**

**Operating Income**

Irrigation Service Fees		1,526,154,919.15
Less: 10% Discount on ISF		91,166,229.23
Net Irrigation Service Fees		1,434,988,689.92
CIP/CIS/RIS Amortization & Equity		188,767,489.40
Pump Amortization & Equity		46,776,179.02
Fines and Penalties-Service Income		41,515,794.47
Rent Income		150,504,356.55
Management Fees		71,803,977.15
Service Fees		272,767,831.01
BHEP	48,327,011.52	
SNAP	155,359,067.26	
FGHP	69,081,752.23	
Energy Delivery Fee - NPC		67,760,938.80
Total		2,274,885,256.32

**Non-Operating Income**

Interest		17,026,088.78
Miscellaneous Income		153,525,236.66
Other Fines and Penalties		518,342.97
Total		171,069,668.41

**TOTAL REVENUES**

2,445,954,924.73

**LESS EXPENSES:**

Personal Services	1,775,061,661.12
Maintenance & Other Operating Expenses	1,498,666,166.84

**TOTAL EXPENSES**

3,273,727,827.96

**INCOME/ (LOSS) FROM OPERATION**

(827,772,903.23)

**Add/Deduct Other Income/Expenses:**

Gain(Loss) on Foreign Exchange	2,595,269.81
Gain on Sale of Disposed Assets	108,700.00

**TOTAL OTHER INCOME/EXPENSES**

2,703,969.81

**NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES**

(825,068,933.42)

**Less Non-Cash Expenses:**

Bad Debts	89,835,648.52
Depreciation	664,994,811.58

**Total Non-Cash Expenses**

754,830,460.10

**NET INCOME/(LOSS) BEFORE SUBSIDY**

(1,579,899,393.52)

**Subsidy Income from National Government (Subsidy to Operations)**

667,889,588.98

**NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS**

(912,009,804.54)

**ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT**

**Budgetary Support for the Implementation of Various Projects**

Subsidy to operations - Indirect Cost of Projects (Capital Outlay)	664,213,661.02
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**Project Cost - Capital Outlay**

Participatory Irrigation Development Project	831,635.72
Jalaur River Multipurpose Project Stage II	1,655,459.41
Comprehensive Agrarian Reform Program - Irrigation Component	236,718,815.27
Power Sector Asset and Liabilities Management	3,360,582,000.00
National Development Company Principal Loan Payment	975,000,000.00
National Development Company Interest payment on Loan	523,870,000.00
Casecnan Multi-Purpose Irrigation Project II	731,333,352.00
CE-Casecnan	1,363,425,997.00
Malitubog - Maridagao Irrigation and Power Project	640,671.47
Catarman - BoBon Irrigation Project	44,637,247.37
Malitubog Maridagao Irrigation Project Phase II	197,929,241.88
Climate Change Adaptation Works	335,178,149.16
Extension/Expansion/Repair/Operation of Irrigation Facilities and Pump Irrigation System	2,085,268.11
Dabubu River Irrigation Project	12,096,410.60
Dibulan River Irrigation Project	12,056,986.24
Establishment of Ground Water PIP	224,812,311.51
Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS	4,054,120,941.25
Irrigation Management Transfer Support Services	42,480,722.16

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**FUND 501 - CORPORATE OPERATING FUND**

**Project Cost - Capital Outlay**

Nassiping Pump Irrigation Project	19,980,985.00
Umayam River Irrigation Project	57,130,302.48
Kitcharao Small River Irrigation Project	35,897,488.06
Calbiga Irrigation Project	20,929,602.05
Pinipisakan Irrigation Project	48,242,548.53
Bottom-Up Budgeting (BUB) Projects	72,996,608.44
Irrigated Rice Production Enhancement Project	19,587,511.98
Hibulungan Small River Irrigation Project	88,469,426.09
Feasibility Study and Detailed Engineering	108,469,001.30
Quipot Irrigation Project	61,378,275.53
Talakag Irrigation Project	20,041,788.53
Small River Irrigation Project	497,263,479.48
Agno River Irrigation System Extension Project	470,834,442.96
Balikatan Sagip Patubig Program (BSPP)	38,183,986.32
Alfonso Lista Pump Irrigation Project	3,219,156.08
GACO Irrigation Project - Phase IV	3,581,188.67
Bislig City Integrated Devt Project-IC	11,672,713.36
Quick Response Fund	813,860,185.95
BLISCUR Integrated Small Irrig. Proj.	30,954,048.82
Sta. Rita SRIP	18,637,337.48
Payment of ROW, Completion Works	23,496,209.48
Balog-Balog Multipurpose Project - II	57,782,734.13
Sibagat SRIP	103,299.06
LAKE MAINIT IADP	10,659,879.03
Modification of Malinao Dam	8,812,970.32
BANTAYAN IRRIGATION PROJECT	30,622,801.00
BUGKO IRRIGATION PROJECT	27,038,378.80
HAGBAY IRRIGATION PROJECT	345,975.53
BULAO IP	581,324.88
DITSAAN RAMAIN Irrigation Project	3,859,805.05
Malaig River Irrig. System Extension Project	9,537,408.06
Upper Tabuating SRIP	30,578,607.06
Ibingan Small Reservoir Irrigation Project	44,068.66
Bongabong River Irrigation Project	19,805,473.71
Asbang Small Reservoir Irrigation Project	8,449,488.59
GANDARA IRRIGATION PROJECT	43,000,776.31
LFPS-FORCE ACCOUNTS	3,400,184,180.00
Aklan RIS Improvement Project	9,108,981.37
Ibato Iraan Small Reservoir Irrigation Project	11,107,887.25
Bayuyan SRIP	9,235,214.84
Bulo SRIP	7,109,979.30
BSRIP	3,398,713.03
Institutional Development Program	40,133,740.00
Ambayoan River Irrigation System	12,243,002.35
Lasang RIS Improvement Project	29,113,774.21
Macalelon SRIP	56,014.06
Mat-I- Ambacon Pananan (MAP) Irrigation Project	4,590,289.12
Rinconada Integrated Irrigation System	36,835,621.41
Daet-Talisay RIS	19,500,000.00
Cagaycay RIS	12,000,000.00


Total Project Cost - Capital Outlay

19,094,335,543.89

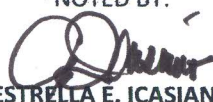
**NET INCOME/(LOSS) AND SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS**

**18,182,325,739.35**

CERTIFIED CORRECT:

  
**ELIZABETH A. BENZON**  
Acting Manager, Accounting Division

NOTED BY:

  
**ESTRELLA E. ICASIANO**  
Deputy Administrator for Administrative & Finance Sector