

**NATIONAL IRRIGATION ADMINISTRATION**

*Edsa, Diliman, Quezon City*

**CONDENSED CONSOLIDATED FINANCIAL PERFORMANCE**

**For the Period Ended September 30, 2017**

**FUND 501 CORPORATE OPERATING FUND**

**REVENUES**

**Operating Income**

Irrigation Service Fees		181,592,311.95
Less: 10% Discount on ISF		1,171,020.86
Net Irrigation Service Fees		180,421,291.09
CIP/CIS/RIS Amortization & Equity		32,192,893.11
Pump Amortization & Equity		13,274,761.41
Fines and Penalties-Service Income		18,968,638.75
Rent Income		60,345,607.49
Management Fees		10,007,012.70
Service Fees		376,461,259.67
BHEP	78,742,152.18	
SNAP	232,133,283.96	
FGHP	65,585,823.53	
Energy Delivery Fee - NPC		46,186,723.80
Total		737,858,188.02

**Non-Operating Income**

Interest		12,617,451.26
Miscellaneous Income		51,482,305.94
Other Fines and Penalties		879,408.36
Income from Grants and Donations in Kind		586,873,479.00
Total		651,852,644.56

**TOTAL REVENUES**

1,389,710,832.58

**LESS EXPENSES:**

Personal Services	1,066,724,602.67
Maintenance & Other Operating Expenses	1,281,182,389.74

**TOTAL EXPENSES**

2,347,906,992.41

**INCOME/ (LOSS) FROM OPERATION**

(958,196,159.83)

**Add/Deduct Other Income/Expenses:**

Gain on Foreign Exchange (FOREX)	1,842,539.54
----------------------------------	--------------

**TOTAL OTHER INCOME/EXPENSES**

1,842,539.54

**NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES**

(956,353,620.29)

**Less Non-Cash Expenses:**

Depreciation	457,819.04
--------------	------------

**Total Non-Cash Expenses**

457,819.04

**NET INCOME/(LOSS) BEFORE SUBSIDY**

(956,811,439.33)

Subsidy Income from National Government (Subsidy to Operations)

-

**NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS**

(956,811,439.33)

**ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT**

**Budgetary Support for the Implementation of Various Projects**

Subsidy to operations - Indirect Cost of Projects (Capital Outlay)	3,034,412,750.00
--	------------------

**Project Cost - Capital Outlay**

Barotac Viejo SRIP	44,571,068.55
Comprehensive Agrarian Reform Program - Irrigation Component	180,015,989.45
Power Sector Asset and Liabilities Management	2,642,010,000.00
National Development Company Principal Loan Payment	975,000,000.00
National Development Company Interest payment on Loan	523,870,000.00
Casecnan Multi-Purpose Irrigation Project II	297,975,265.69
CE-Casecnan	2,880,000,000.00
Catarman - BoBon Irrigation Project	58,735,425.47
Malitubog Maridagao Irrigation Project Phase II	137,896,732.44
Climate Change Adaptation Works	188,000,159.19
Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System	1,675,846,890.15
Dabubu River Irrigation Project	8,067,828.84
Dibulan River Irrigation Project	34,138,627.06
Establishment of Ground Water PIP	154,628,416.30
Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS	5,047,236,505.12
COCONET Slope Protection in NIS	112,333,289.00
Improvement of Service Roads in CIS	27,076,067.24

**NATIONAL IRRIGATION ADMINISTRATION**

*Edsa, Dilliman, Quezon City*

**CONDENSED CONSOLIDATED FINANCIAL PERFORMANCE**

**For the Period Ended September 30, 2017**

**FUND 501 CORPORATE OPERATING FUND**

**Project Cost - Capital Outlay**

Irrigation Management Transfer Support Services	51,196,319.27
Nassiping Pump Irrigation Project	27,523,847.59
Umayam River Irrigation Project	20,307,131.01
Kitcharao Small River Irrigation Project	36,988,593.11
Calbiga Irrigation Project	43,576,136.02
Pinipisakan Irrigation Project	49,964,661.82
Bottom-Up Budgeting (BUB) Projects	1,900,000.00
Irrigated Rice Production Enhancement Project	10,407,992.81
Hibulungan Small River Irrigation Project	41,802,790.61
Feasibility Study and Detailed Engineering	81,035,848.81
Quipot Irrigation Project	15,216,027.25
Talakag Irrigation Project	34,480,293.82
Small River Irrigation Project/SIP	482,095,667.67
Upper Sibugay RIS Extension Project	19,462,155.01
Lower Sibugay II RIS Extension Project	18,714,857.20
Agno River Irrigation System Extension Project	363,312,044.68
Bagtingon SRIP	61,269.60
Balikatan Sagip Patubig Program (BSPP)	51,881,778.77
GACO Irrigation Project - Phase IV	22,428.30
Bislig City Integrated Devt Project-IC	26,543,471.33
Quick Response Fund	42,981,908.15
BLISCUR Integrated Small Irrig. Proj.	8,314,592.33
Sta. Rita SRIP	25,695,252.66
Payment of ROW, Completion Works	30,272,220.00
Balog-Balog Multipurpose Project - II	1,112,745,723.01
Bonot-Bonot SRIP	193,420.53
LAKE MAINIT IADP	6,776,402.50
Modification of Malinao Dam	84,360.49
Malaig River Irrig. System Extension Project	35,605,127.79
Upper Tabuating SRIP	26,291,272.91
Bongabong River Irrigation Project	13,482,442.20
GANDARA IRRIGATION PROJECT	15,331,084.74
LFPS-FORCE ACCOUNTS	3,083,677,869.00
Aklan RIS Improvement Project	23,241,645.22
Ibato Iraan Small Reservoir Irrigation Project	27,178,931.26
Bayuyan SRIP	10,779,730.73
Ambayoan River Irrigation System	28,836,940.61
Macalelon SRIP	80,811.66
Rinconada Integrated Irrigation System	59,310,068.00
Daet-Talisay RIS	47,455,407.40
Cagaycay RIS	5,739,615.47
Mabini-Cayacay SRIP	20,343,919.34
Balbalungao SRIP	403,524.56
Lison Valley Irrigation Project	9,542,836.12
Marimay SRIP	2,830,180.39
Benliw SRIP	55,098,737.91
BSRIP	1,780,067.59
SAPALAN Irrigation Project	3,554,659.21
Marikit Irrigation Project	12,760,881.00
FAPS (including MRDP & IDP GRANTS)	-

**Total Project Cost - Capital Outlay**

**24,143,556,938.67**

**NET INCOME/(LOSS) AND SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS**

**23,186,745,499.34**

CERTIFIED CORRECT:

  
**ELIZABETH A. BENZON**

Acting Manager, Accounting Division

NOTED :

  
**EDITHA D. MORALES**

Acting Manager, Financial Management Dept.