

**NATIONAL IRRIGATION ADMINISTRATION**  
Edsa, Diliman, Quezon City

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**CORPORATE OPERATING FUND**  
**FOR THE PERIOD ENDED MARCH 31, 2018**

**REVENUES**

**Operating Income**

Irrigation Service Fees	33,331,931.73
Less: 10% Discount on ISF	36,290.47
Net Irrigation Service Fees	33,295,641.26
CIP/CIS/RIS Amortization & Equity	4,312,181.76
Pump Amortization & Equity	327,458.87
Fines and Penalties-Service Income	2,966,341.13
Rent Income	26,350,528.97
Service Fees	81,029,901.77
BHEP	25,015,772.70
SNAP	56,014,129.07
Energy Delivery Fee - NPC	15,723,244.80
Total	164,005,298.56

**Non-Operating Income**

Interest	5,243,924.18
Miscellaneous Income	31,399,567.77
Other Fines and Penalties	408,980.13
Total	37,052,472.08

**TOTAL REVENUES**

201,057,770.64

**LESS EXPENSES:**

Personal Services	404,114,459.87
Maintenance & Other Operating Expenses	130,905,509.59

**TOTAL EXPENSES**

535,019,969.46

**INCOME/ (LOSS) FROM OPERATION**

(333,962,198.82)

**Add/Deduct Other Income/Expenses:**

Gain on Foreign Exchange (FOREX)	588,317.87
Loss on Foreign Exchange (FOREX)	(705,957.94)

**TOTAL OTHER INCOME/EXPENSES**

(117,640.07)

**NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES**

(334,079,838.89)

**Less Non-Cash Expenses:**

Depreciation	6,803,770.31
Total Non-Cash Expenses	6,803,770.31

**NET INCOME/(LOSS) BEFORE SUBSIDY**

(340,883,609.20)

Subsidy Income from National Government (Subsidy to Operations)

650,000,127.14

**NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS**

309,116,517.93

**ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT**

**Budgetary Support for the Implementation of Various Projects**

Subsidy to operations - Capital Outlay	628,136,872.86
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**Project Cost - Capital Outlay**

Barotac Viejo SRIP	789,281.30
Comprehensive Agrarian Reform Program - Irrigation Component	79,833,000.00
Casacnan Multi-Purpose Irrigation Project II	47,756,591.66
CE-Casacnan	3,000,000,000.00
Catarman - BoBon Irrigation Project	14,757,995.86
Malitubog Maridagao Irrigation Project Phase II	27,053,069.00
Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System	143,157,611.00
Dibulan River Irrigation Project	11,157,224.00
Establishment of Ground Water PIP	58,710,976.94
Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS	997,552,988.87
COCONET Slope Protection in NIS	31,179,018.77
Improvement of Service Roads in CIS	18,185,406.27
Nassiping Pump Irrigation Project	1,573,370.43
Umayam River Irrigation Project	59,726,782.92
Irrigated Rice Production Enhancement Project	715,726.04
Feasibility Study and Detailed Engineering	17,479,126.32
Quipot Irrigation Project	552,047.58
Talakag Irrigation Project	12,956,930.75
Small River Irrigation Project/SIP	207,784,449.03
Balikatan Sagip Patubig Program (BSPP)	10,157,198.76
Bislig City Integrated Devt Project-IC	10,667,330.08
Balog-Balog Multipurpose Project - II	46,136,660.11

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Edsa, Diliman, Quezon City

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE  
CORPORATE OPERATING FUND  
FOR THE PERIOD ENDED MARCH 31, 2018

Project Cost - Capital Outlay

Bonot-Bonot SRIP	190,330.50
BUGKO IRRIGATION PROJECT	25,864,107.61
Bongabong River Irrigation Project	22,774,731.93
Aklan RIS Improvement Project	2,093,396.01
Bayuyan SRIP	451,954.67
Ambayoon River Irrigation System	345,429.81
Rinconada Integrated Irrigation System	20,472,059.51
Cagaycay RIS	42,440,392.42
Mabini-Cayacay SRIP	671,826.88
Lison Valley Irrigation Project	12,012,979.59
BSRIP	23,405,033.91
Marikit Irrigation Project	1,693,979.92
Upper Saug River Irrigation System	25,432,106.58
MAP Irrigation Project	3,264,416.00
BARBAR SRIP	946,369.34
15% Mobilization Cost	1,398,826,050.00
Hilabangan Irrigation Project	3,622,046.22

Total Project Cost - Capital Outlay

7,679,311,772.86

NET INCOME/(LOSS) AND SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS

7,988,428,290.80

CERTIFIED CORRECT:

  
ELIZABETH A. BENZON

Acting Manager, Accounting Division

AGVR- 

NOTED :

  
EDITHA D. MORALES

Acting Manager, Financial Management Dept.

**NATIONAL IRRIGATION ADMINISTRATION**

*Edsa, Diliman, Quezon City*

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
CORPORATE OPERATING FUND  
FOR THE PERIOD ENDED MARCH 31, 2018**

**REVENUES**

**Operating Income**

Irrigation Service Fees-Current Account	3,082,386.33	
Irrigation Service Fees-Back Account	30,249,545.40	
Less: 10% Discount on ISF	36,290.47	33,295,641.26
CIP/CIS/RIS Amortization & Equity		4,312,181.76
Pump Amortization & Equity		327,458.87
Fines and Penalties-Service Income		
ISF - Back Account - Penalty	2,955,186.13	
CIS/Pump Amortization - Interest and Penalty	11,155.00	2,966,341.13
Rent Income		26,350,528.97
Service Fees		81,029,901.77
BHEP	25,015,772.70	
SNAP	56,014,129.07	
FGHP	-	
Energy Delivery Fee - NPC		15,723,244.80
<b>TOTAL</b>		<b>164,005,298.56</b>

**Non-Operating Income**

Interest		5,243,924.18
Miscellaneous Income		31,399,567.77
Other Fines and Penalties		408,980.13
Income from Grants and Donations in Kind		-
<b>Total</b>		<b>37,052,472.08</b>

**TOTAL REVENUES**

**201,057,770.64**

**LESS EXPENSES:**

Personal Services	404,114,459.87
Travelling Expenses - Local	8,254,461.28
Travelling Expenses - Foreign	(7,958.08)
Training Expenses	9,327,551.21
Office Supplies Expenses	4,492,819.30
Accountable Forms Expenses	19,500.00
Food Supplies Expense	67,330.00
Fuel, Oil and Lubricants Expenses	9,594,048.25
Other Supplies and Materials Expenses	4,954,993.70
Semi-Expandable-Machinery and Equipment Expenses	58,433.90
Semi-Expendable Furniture, Fixtures and Books Expenses	82,754.00
Water Expenses	1,415,537.79
Electricity Expenses	26,633,738.32
Other Utility Expenses	945.00
Postage and Courier Services	181,428.00
Telephone Expenses	2,083,265.80
Internet Subscription Expenses	710,914.98
Cable, Satellite, Telegraph, and Radio Expenses	68,873.32
Membership Dues & Contns to Organizations	26,352.75
Awards/Rewards Expenses	169,200.00
Advertising, Promotional and Marketing Expenses	75,833.12
Printing and Publication Expenses	224,013.00
Rent/Lease Expenses	819,496.73
Representation Expenses	1,961,679.67
Transportation and Delivery Expenses	110,333.47
Subscription Expenses	88,835.00
Survey Expense	83,107.00
Legal Services	260,100.00
Auditing Services	655,920.98
Consulting Services	1,365,425.00
Other General Services	67,820.08
Janitorial Services	1,808,710.43
Security Services	884,038.32
Other Professional Services	154,829.29



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**DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
CORPORATE OPERATING FUND  
FOR THE PERIOD ENDED MARCH 31, 2018**

Rep & Main.-Land Improvements	102,880.50
Rep & Main.-Infrastructure Assets	1,305,902.98
Rep & Main.-Buildings and Other Structures	3,127,111.80
Rep & Main.-Machinery and Equipment	1,220,691.36
Rep & Main.-Transportation Equipment	5,651,790.81
Rep & Main.-Furnitures & Fixtures	6,955.00
Rep & Main.-Other Property, Plant & Equipment	116,879.08
Taxes, Duties and Licenses	1,976,546.39
Fidelity Bond Premiums	1,343,495.79
Insurance Expenses	3,755,563.38
Extraordinary and Miscellaneous Expenses	196,501.17
Other Maintenance & Operating Expenses	34,910,662.17
Bank Charges	4,868.75
Interest Expenses	491,328.80
<b>TOTAL EXPENSES</b>	<b>535,019,969.46</b>
<b>INCOME/ (LOSS) FROM OPERATION</b>	<b>(333,962,198.82)</b>
<b>Add/Deduct Other Income/Expenses:</b>	
Gain on Foreign Exchange (FOREX)	588,317.87
Loss on Foreign Exchange (FOREX)	(705,957.94)
<b>TOTAL OTHER INCOME/EXPENSES</b>	<b>(117,640.07)</b>
<b>NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES</b>	<b>(334,079,838.89)</b>
<b>Less Non-Cash Expenses:</b>	
Depreciation	6,803,770.31
<b>Total Non-Cash Expenses</b>	<b>6,803,770.31</b>
<b>NET INCOME/(LOSS) BEFORE SUBSIDY</b>	<b>(340,883,609.20)</b>
Subsidy Income from National Government (Subsidy to Operations)	650,000,127.14
<b>NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS</b>	<b>309,116,517.93</b>
<b>ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT</b>	
<b>Budgetary Support for the Implementation of Various Projects</b>	
Subsidy to operations - Capital Outlay	628,136,872.86
<b>Project Cost - Capital Outlay</b>	
Barotac Viejo SRIP	789,281.30
Comprehensive Agrarian Reform Program - Irrigation Component	79,833,000.00
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CE-Casecnan	3,000,000,000.00
Catarman - BoBon Irrigation Project	14,757,995.86
Malitubog Maridagao Irrigation Project Phase II	27,053,069.00
Climate Change Adaptation Works	91,135,496.47
Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System	143,157,611.00
Dibulan River Irrigation Project	11,157,224.00
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Talakag Irrigation Project	12,956,930.75
Small River Irrigation Project/SIP	207,784,449.03
Balikatan Sagip Patubig Program (BSPP)	10,157,198.76
Bislig City Integrated Devt Project-IC	10,667,330.08
Quick Response Fund	500,000,000.00
Balog-Balog Multipurpose Project - II	46,136,660.11
Bonot-Bonot SRIP	190,330.50
<b>BANTAYAN IRRIGATION PROJECT</b>	<b>11,025,598.01</b>

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Lasang RIS Improvement Project	11,609,484.56
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