


NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE PERIOD ENDED DECEMBER 31, 2019

	2019	2018 (RESTATED)
REVENUES		
Operating Income		
Irrigation Service Fees	17,866,283.76	68,041,257.72
Less: 10% Discount on ISF	(352,261.93)	(528,350.23)
Net Irrigation Service Fees	17,514,021.83	67,512,907.49
CIP/CIS/RIS Amortization & Equity	920,604.14	10,626,113.75
Pump Amortization & Equity	5,000.00	561,782.98
Fines and Penalties-Service Income	1,352,588.99	7,009,032.70
Rent Income	88,304,802.58	97,411,767.29
Management Fees	35,596,780.76	14,104,651.50
Service Fees	461,540,068.44	479,256,025.02
Energy Delivery Fee - NPC	80,971,214.86	69,757,227.00
TOTAL	686,205,081.60	746,239,507.73
Non-Operating Income		
Interest	22,262,438.91	18,291,745.49
Miscellaneous Income	71,637,900.07	113,236,017.61
Other Fines and Penalties	1,181,139.06	874,645.23
Income from Grants and Donations in Cash	6,000.00	-
Income from Grants and Donations in Kind	-	79,682.06
Total	95,087,478.04	132,482,090.39
TOTAL REVENUES	781,292,559.64	878,721,598.12
LESS EXPENSES:		
Salaries & Wages - Regular	1,202,469,497.62	1,167,425,012.35
Salaries and Wages-Casual/Contractual	441,899,677.14	228,965,338.89
Labor & Wages	16,496,041.85	-
Personnel Economic Relief Allowance (PERA)	111,461,292.82	101,377,569.49
Representation Allowance (RA)	11,077,894.03	10,808,357.00
Transportation Allowance (TA)	8,960,869.97	8,693,996.62
Clothing/Uniform Allowance	29,272,084.86	24,363,570.00
Subsistence Allowance	27,600.00	27,840.00
Productivity Incentive Allowance/PEI	29,117,776.34	13,721,986.32
Other Bonuses and Allowances	351,788,575.73	255,855,535.58
Honoraria	2,014,777.66	1,453,579.32
Longevity Pay	3,090,000.00	2,976,000.00
Overtime and Night Pay	12,703,772.31	18,828,033.61
Cash Gift	26,380,988.17	41,102,129.56
Year End Bonus	257,069,541.16	203,009,438.26
Mid-Year Bonus	34,000.00	-
Retirement and Life Insurance Premiums	182,260,188.65	149,690,725.72
PAG-IBIG Contributions	6,195,909.87	5,348,195.01
PHILHEALTH Contributions	19,424,488.44	15,899,554.59
Employees Compensation Insurance Premiums	5,799,117.18	5,562,343.89
Retirement Gratuity	2,539,356.12	6,477,682.90
Terminal Leave Benefits	577,325,537.17	414,089,803.33
Other Personnel Benefits	26,629,253.29	3,869,895.67
Total Personnel Services	3,324,038,240.38	2,679,546,588.11
Travelling Expenses - Local	96,017,837.37	53,778,028.52
Travelling Expenses - Foreign	10,140,808.02	5,702,856.84
Training Expenses	137,906,728.49	149,342,383.06
Office Supplies Expenses	66,729,913.42	42,404,764.15
Accountable Forms Expenses	457,762.00	162,387.10
Food Supplies Expense	916,608.12	-
Drugs and Medicines Expenses	703,748.84	830,948.80
Medical, Dental & Laboratory Supplies Expenses	2,007,650.50	14,856.10
Fuel, Oil and Lubricants Expenses	112,013,918.31	78,402,872.40
Textbooks and Instructional Materials Expenses	16,000.00	-
Military, Police and Traffic Supplies Expenses	14,120.00	-
Other Supplies and Materials Expenses	38,495,878.99	26,961,644.68
Semi-Expandable-Machinery and Equipment Expenses	5,300,839.65	1,342,074.65
Semi-Expendable Furniture, Fixtures and Books Expenses	5,776,208.33	1,529,017.48
Water Expenses	8,505,583.58	7,327,551.70
Electricity Expenses	204,857,844.31	174,102,443.69
Other Utility Expenses	99,992.31	64,265.32
Postage and Courier Services	2,323,905.97	1,622,741.88
Telephone Expenses	16,818,103.88	15,861,492.95
Internet Subscription Expenses	7,262,628.96	4,859,649.47
Cable, Satellite, Telegraph, and Radio Expenses	1,000,667.10	435,803.41
Membership Dues & Contns to Organizations	50,500.00	148,752.75
Awards/Rewards Expenses	909,520.00	301,900.00

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	2019	2018 (RESTATED)
Maintenance & Other Operating Expenses		
Generation, transmission and distribution expenses	183,350,099.27	-
Advertising, Promotional and Marketing Expenses	298,634.16	665,141.52
Printing and Publication Expenses	6,472,630.34	3,870,087.80
Rent/Lease Expenses	15,682,471.30	11,661,345.24
Representation Expenses	29,192,753.30	17,411,282.49
Transportation and Delivery Expenses	812,536.42	594,711.55
Subscription Expenses	886,231.00	846,922.08
Survey Expense	3,937,647.82	1,921,987.36
Legal Services	2,196,948.87	1,498,989.16
Auditing Services	156,419,782.33	159,858,639.92
Consulting Services	9,997,455.44	34,494,526.09
Other General Services	48,754.00	248,150.08
Janitorial Services	15,865,008.41	14,984,375.54
Security Services	4,877,671.36	6,859,611.58
Other Professional Services	1,188,721.64	1,314,374.59
Rep & Main.-Land Improvements	1,054,500.00	132,607.44
Rep & Main.-Infrastructure Assets	575,441,564.37	53,372,488.72
Rep & Main.-Buildings and Other Structures	26,215,011.84	17,040,850.42
Rep & Main.-Machinery and Equipment	40,262,128.56	33,310,197.44
Rep & Main.-Transportation Equipment	70,762,193.46	61,685,310.79
Rep & Main.-Furnitures & Fixtures	1,154,556.61	458,892.50
Rep & Main.-Semi-Expendable Machinery and Equipment	-	5,030.00
Rep & Main.-Semi-Expendable Furniture, Fixtures and Books	-	28,039.00
Rep & Main.-Other Property, Plant & Equipment	3,001,699.68	511,760.38
Donations	88,014.50	314,101.15
Taxes, Duties and Licenses	6,417,609.31	7,553,442.11
Fidelity Bond Premiums	5,580,540.89	5,123,277.04
Insurance Expenses	11,576,677.88	10,581,352.75
Demolition and Relocation Expenses	-	451,680.92
Extraordinary and Miscellaneous Expenses	542,772.57	864,724.11
Documentary Stamps Expenses	161,243.40	-
Other Maintenance & Operating Expenses	608,253,660.00	385,539,167.66
Bank Charges	1,115,836.09	18,845.00
Total Maintenance & Other Operating Expenses	2,501,182,122.97	1,398,418,347.38
Interest Expenses	523,879,043.90	525,541,182.55
Total Financial Expenses	523,879,043.90	525,541,182.55
TOTAL EXPENSES	6,349,099,407.25	4,603,506,118.04
INCOME/ (LOSS) FROM OPERATION	(5,567,806,847.61)	(3,724,784,519.92)
Add/Deduct Other Income/Expenses:		
Gain on Foreign Exchange (FOREX)	15,234,975.85	3,375,791.48
Gain on Sale of Property, Plant and Equipment	30,500.00	2,464,530.00
Loss on Foreign Exchange (FOREX)	(5,584,322.76)	(3,376,086.19)
Loss on Sale of Property, Plant and Equipment	(103,951.96)	(20,369.66)
TOTAL OTHER INCOME/EXPENSES	9,577,201.13	2,443,865.63
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES	(5,558,229,646.48)	(3,722,340,654.29)
Less Non-Cash Expenses:		
Impairment Loss-Loans and Receivables	5,559,103,648.24	5,652,013,247.29
Depreciation	5,406,674,180.95	2,990,666,211.99
Total Non-Cash Expenses	10,965,777,829.19	8,642,679,459.28
NET INCOME/(LOSS) BEFORE SUBSIDY	(16,524,007,475.67)	(12,365,020,113.57)
Subsidy Income from National Government	6,341,367,255.00	7,632,496,843.84
NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS	(10,182,640,220.67)	(4,732,523,269.73)
ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT		
Budgetary Support for the Implementation of Various Projects		
Subsidy to operations - Capital Outlay	32,502,807,943.41	25,667,320,776.68
NET INCOME/(LOSS) AFTER SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS	22,320,167,722.74	20,934,797,506.95

CERTIFIED CORRECT:


JULITA T. RONDON
Acting Manager, Accounting Division

NOTED BY:


MGEN ROMEO G GAN (Ret)
Deputy Administrator for Administrative
and Finance Sector