

NATIONAL IRRIGATION ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2019 AND 2018

	2019	2018 (RESTATED)
ASSETS		
CURRENT ASSETS		
CASH		
Cash-Collecting Officers	2,982,957.36	10,484,657.24
Petty Cash	15,413,604.57	2,492,534.82
Cash in Bank - Local Currency,Current Account	9,164,811,911.83	6,106,644,899.00
Cash in Bank - Local Currency,Savings Account	111,273,583.06	51,343,703.77
Cash in Bank - Local Currency,Time Deposits	440,594,044.75	425,545,135.55
Cash in Bank - Foreign Currency,Savings Account	-	62,450,399.30
Cash in Bank - Foreign Currency,Time Deposits	40,480,709.43	42,492,912.48
Cash, Treasury/Agency Deposit, Regular	71,210.24	71,210.24
Cash - National Treasury, MDS	-	-
TOTAL CASH & CASH EQUIVALENTS	9,775,628,021.24	6,701,525,452.41
RECEIVABLES		
Loans and Receivable Accounts		
Accounts Receivable - ISF	8,107,360,224.59	25,322,328,034.93
Accounts Receivable - Others	61,358,724.13	129,008,924.95
Loans Receivables - others	4,924,652.42	4,924,652.42
Total	8,173,643,601.14	25,456,261,612.30
Less: Allowance for Impairment-Accounts Receivable	2,809,930,003.53	8,966,735,822.20
Loans and Receivable Accounts, net	5,363,713,597.61	16,489,525,790.10
Inter-Agency Receivables		
Due from National Government Agencies	845,834,573.87	851,012,567.80
Due from Government Corporations	111,940,183.62	13,444,817,662.88
Due from Local Government Units	175,990,448.18	187,754,976.07
Total Inter-Agency Receivables	1,133,765,205.67	14,483,585,206.75
Intra-Agency Receivables		
Due from Other Funds	-	-
Due from Central Office	-	-
Due from Regional Offices	1,780,902,280.86	5,322,481,959.54
Total Intra-Agency Receivables	1,780,902,280.86	5,322,481,959.54
Other Receivables		
Receivables - Disallowances/Charges	67,033,226.75	41,451,055.18
Due from Officers and Employees	7,886,230.84	7,667,610.10
Interest Receivables	1,207,409.76	-
Other Receivables	333,315,590.77	463,063,730.79
Total	409,442,458.12	512,182,396.07
Less: Allowance for Impairment-Other Receivables	-	-
Other Receivables, net	409,442,458.12	512,182,396.07
ADVANCES		
Advances to Officers and Employees	16,240,433.97	21,783,054.46
Advances to Special Disbursing Officer	5,381,075.46	7,913,723.71
Advances for Operating Expenses	446,721.26	759,450.01
Advances for Payroll	9,288,306.02	6,514,165.29
Total Advances	31,356,536.71	36,970,393.47
TOTAL RECEIVABLES.NET	8,719,180,078.97	36,844,745,745.93
INVENTORIES		
Merchandise Inventory		
Merchandise Inventory	74,675.00	12,151,317.17
Less: Allowance for Impairment-Merchandise Inventory	-	93,179.20
Merchandise Inventory, Net	74,675.00	12,058,137.97
Property and Equipment for Distribution		
Property and Equipment for Distribution	88,954,701.06	340,000.00
Less: Allowance for Impairment-Prop. & Equip for Distribution	-	-
Property and Equipment for Distribution, Net	88,954,701.06	340,000.00
Office Supplies Inventory		
Office Supplies Inventory	5,051,936.95	4,090,688.59
Less: Allowance for Impairment-Office Supplies Inventory	-	-
Office Supplies Inventory, Net	5,051,936.95	4,090,688.59
Fuel, Oil and Lubricants Inventory		
Fuel, Oil and Lubricants Inventory	3,286,194.25	5,243,182.45
Less: Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
Fuel, Oil and Lubricants Inventory, Net	3,286,194.25	5,243,182.45
Construction Materials Inventory		
Construction Materials Inventory	257,406.96	30,496.96
Less: Allowance for Impairment-Construction Materials Inventory	-	-
Construction Materials Inventory, Net	257,406.96	30,496.96
Other Supplies and Materials Inventory		
Other Supplies and Materials Inventory	237,991.04	18,223,884.12
Less: Allowance for Impairment-Other Supplies and Mat. Invt.	-	-
Other Supplies and Materials Inventory, Net	237,991.04	18,223,884.12

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	2019	2018 (RESTATED)
Semi-Expendable Other Machinery and Equipment	85,760.00	85,760.00
Semi-Expendable Office Equipment	104,055.00	189,631.00
Semi-Expendable Information and Communication Technology Equipment	383,412.60	307,872.00
Semi-Expendable Communication Equipment	219,943.62	6,370.00
Semi-Expendable Technical and Scientific Equipment	145,572.34	-
Semi-Expendable Furniture and Fixtures	933,589.00	336,315.00
Semi-Expendable Books	-	-
TOTAL INVENTORIES.NET	99,735,237.82	40,942,725.09
PREPAYMENTS		
Prepaid Rent	7,507,733.68	7,510,433.68
Deposit on Letters of Credit	199,787.86	199,787.86
Advances to Contractors	6,182,409,803.93	5,731,001,730.28
Other Prepayments	8,740,738.33	8,743,844.40
TOTAL PREPAYMENTS	6,198,858,063.80	5,747,455,796.22
OTHER CURRENT ASSETS		
Guaranty Deposits	26,640,846.65	26,591,969.86
TOTAL OTHER CURRENT ASSETS	26,640,846.65	26,591,969.86
TOTAL CURRENT ASSETS	24,820,042,248.48	49,361,261,689.51
NON CURRENT ASSETS		
INVESTMENT PROPERTY		
Investment Property, Land	-	1,469,000.00
Less: Accumulated Impairment losses - Investment Property, Land	-	-
	-	1,469,000.00
Investment Property, Buildings	-	48,300,000.00
Less: Accumulated Depreciation - Investment Property, Buildings	-	-
Less: Accumulated Impairment losses - Investment Property, Buildings	-	-
	-	48,300,000.00
TOTAL INVESTMENT PROPERTY	-	49,769,000.00
OTHER INVESTMENTS		
Investments in Stocks	1,225,000.00	1,225,000.00
Investments in Bonds-Local	1,600.00	1,600.00
Other Investment - CE CASECNAN	75,936,332,337.77	72,697,899,800.31
Other Investment - Marketable Securities	15,900.00	15,900.00
TOTAL OTHER INVESTMENTS	75,937,574,837.77	72,699,142,300.31
PROPERTY, PLANT & EQUIPMENT		
Land	5,849,781,231.89	5,707,727,382.55
Other Land Improvements	29,423,685,500.26	32,597,958,113.34
Less: Accumulated Depreciation - Land Impr't	13,879,846,386.84	12,943,832,416.79
Less: Accumulated Impairment losses - Land Impr't	-	-
Other Land Improvements, net	15,543,839,113.42	19,654,125,696.55
Road Networks	208,467,301.70	202,293,655.88
Less: Accumulated Depreciation-Road Networks	357,708.33	15,241,599.68
Less: Accumulated Impairment losses- Road Networks	-	-
Road Networks, net	208,109,593.37	187,052,056.20
Water Supply Systems	123,584,441,727.22	106,907,533,499.61
Less: Accumulated Depreciation-Water Supply Systems	19,277,563,839.90	13,884,393,950.92
Less: Accumulated Impairment losses- Water Supply System	-	-
Water Supply Systems, net	104,306,877,887.32	93,023,139,548.69
Power Supply System	117,644,022.57	78,666,942.76
Less: Accumulated Depreciation -Power Supply System	44,623,424.87	37,117,627.84
Less: Accumulated Impairment losses- Power Supply System	-	-
Power Supply System, net	73,020,597.70	41,549,314.92
Other Infrastructure Assets	55,956,863.68	-
Less: Accumulated Depreciation -Other Infrastructure Assets	-	-
Less: Accumulated Impairment losses- Other Infrastructure Assets	-	-
Other Infrastructure Assets, net	55,956,863.68	-
Buildings	2,393,974,775.77	1,497,968,190.68
Less: Accumulated Depreciation - Office Bldgs	725,516,640.61	311,837,841.65
Less: Accumulated Impairment losses- Office Bldgs	-	-
Buildings, net	1,668,458,135.16	1,186,130,349.03
Hostels and Dormitories	1,558,682.00	-
Less: Accumulated Depreciation - Hostels and Dormitories	-	-
Less: Accumulated Impairment losses- Hostels and Dormitories	-	-
Hostels and Dormitories, net	1,558,682.00	-

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Other Structures	192,365,161.28	118,655,265.39
Less: Accumulated Depreciation - Other Structures	50,497,111.42	43,335,503.53
Less: Accumulated Impairment losses - Other Structures	-	-
Other Structures, net	141,868,049.86	75,319,761.86
Machinery	347,728,725.53	187,998,969.59
Less: Accumulated Depreciation -Machinery	235,264,938.41	24,353,704.97
Less: Accumulated Impairment losses -Machinery	-	-
Machinery, net	112,463,787.12	163,645,264.62
Office Equipment	337,499,081.76	294,046,077.55
Less: Accumulated Depreciation- Office Equipment	160,272,474.84	141,702,586.44
Less: Accumulated Impairment losses- Office Equipment	-	-
Office Equipment, net	177,226,606.92	152,343,491.11
Information and Communication Technology Equipment	431,242,734.46	358,988,822.06
Less: Accumulated Depreciation- Info & Comm. Tech. Equip	206,365,950.54	174,316,665.46
Less: Accumulated Impairment losses- Info & Comm. Tech. Equip	-	-
Information and Communication Technology Equipment, net	224,876,783.92	184,672,156.60
Agricultural and Forestry Equipment	518,339,822.53	524,127,318.53
Less: Accumulated Depreciation- Agricultural and Forestry Equip.	782,351.32	1,216,259.55
Less: Accumulated Impairment losses- Agricultural & Forestry Equip	-	-
Agricultural and Forestry Equipment, net	517,557,471.21	522,911,058.98
Marine and Fishery Equipment	-	190,000.00
Less: Accumulated Depreciation- Marine and Fishery Equipment	-	-
Less: Accumulated Impairment losses- Marine and Fishery Equip	-	-
Marine and Fishery Equipment, net	-	190,000.00
Communication Equipment	91,333,262.65	80,222,410.52
Less: Accumulated Depreciation- Comm. Equipment	47,380,287.19	41,969,922.09
Less: Accumulated Impairment losses- Communication Equipment	-	-
Communication Equipment, net	43,952,975.46	38,252,488.43
Construction and Heavy Equipment	1,009,874,621.17	650,693,105.24
Less: Accumulated Depreciation- Cons. & Heavy	485,543,656.52	422,577,897.50
Less: Accumulated Impairment losses- Cons. & Heavy	-	-
Construction and Heavy Equipment, net	524,330,964.65	228,115,207.74
Disaster Response and Rescue Equipment	8,057,635.82	8,126,531.53
Less: Accumulated Depreciation-Disaster Response and Rescue Equipment	6,703,947.37	6,909,452.91
Less: Accumulated Impairment losses- Disaster Response & Rescue Equip	-	-
Disaster Response and Rescue Equipment, net	1,353,688.45	1,217,078.63
Military, Police and Security Equipment	3,424,005.70	3,500,995.70
Less: Accumulated Depreciation- Military & Police	2,327,938.87	2,148,664.32
Less: Accumulated Impairment losses- Military, Police	-	-
Military, Police and Security Equipment, net	1,096,066.83	1,352,331.38
Medical Equipment	6,272,078.00	931,579.00
Less: Accumulated Depreciation- Medical Equipment	745,906.07	668,057.09
Less: Accumulated Impairment losses- Medical Equipment	-	-
Medical Equipment, net	5,526,171.93	263,521.91
Sports Equipment	1,268,471.23	852,587.23
Less: Accumulated Depreciation- Sports Equipment	245,832.00	174,180.57
Less: Accumulated Impairment losses-Sports Equipment	-	-
Sports Equipment, net	1,022,639.23	678,406.66
Technical and Scientific Equipment	348,975,930.09	261,325,836.07
Less: Accumulated Depreciation- Tech. & Scientific	161,253,559.30	119,037,325.95
Less: Accumulated Impairment losses- Tech & Scientific Equip	-	-
Technical and Scientific Equipment, net	187,722,370.79	142,288,510.12
Other Equipment	513,860,399.10	746,129,301.69
Less: Accumulated Depreciation- Other Equipment	299,177,839.12	520,040,269.66
Less: Accumulated Impairment losses- Other Equipment	-	-
Other Equipment, net	214,682,559.98	226,089,032.03
Motor Vehicles	568,974,663.72	403,361,022.49
Less: Accumulated Depreciation-Motor Vehicles	342,301,307.54	293,890,070.26
Less: Accumulated Impairment losses- Motor Vehicles	-	-
Motor Vehicles, net	226,673,356.18	109,470,952.23

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Watercrafts	3,314,395.00	3,320,895.00
Less: Accumulated Depreciation-Watercrafts	2,209,676.62	1,944,216.58
Less: Accumulated Impairment losses- Watercrafts	-	-
Watercrafts, net	1,104,718.38	1,376,678.42
Other Transportation Equipment	30,448,135.37	37,140,752.35
Less: Accumulated Depreciation-Other Transpo.	20,256,909.40	17,513,279.48
Less: Accumulated Impairment losses- Other Transpo Equip	-	-
Other Transportation Equipment, net	10,191,225.97	19,627,472.87
Furnitures and Fixtures	171,416,323.74	156,699,747.78
Less: Accumulated Depreciation- Furniture & Fixtures	49,638,695.16	44,133,182.59
Less: Accumulated Impairment losses- Furnitures and Fixtures	-	-
Furnitures and Fixtures, net	121,777,628.58	112,566,565.19
Books	568,317.35	3,219,007.35
Less: Accumulated Depreciation- Books	16,544.25	19,581.55
Less: Accumulated Impairment losses- Books	-	-
Books, net	551,773.10	3,199,425.80
Leased Assets, Machinery and Equipment	361,980.00	878,790.14
Less: Accumulated Depreciation- Leased Assets, Mach & Equip	-	242,566.49
Less: Accumulated Impairment losses- Leased Assets, Mach & Equip	-	-
Leased Assets, Machinery and Equipment, net	361,980.00	636,223.65
Leased Assets, Transportation Equipment	-	5,531,925.00
Less: Accumulated Depreciation- Leased Assets, Transportation Equipment	-	-
Less: Accumulated Impairment losses- Leased Assets, Transportation Equipme	-	-
Leased Assets, Transportation Equipment, net	-	5,531,925.00
Other Property, Plant and Equipment	614,635,173.23	603,064,994.98
Less: Accumulated Depreciation-Other PPE	533,169,797.93	564,485,421.42
Less: Accumulated Impairment losses- Other PPE	-	-
Other Property, Plant and Equipment, net	81,465,375.30	38,579,573.56
Work/Zoo Animals	-	549,228.90
Less: Accumulated Depreciation-Work/Zoo Animals	-	-
Less: Accumulated Impairment losses- Work/Zoo Animals	-	-
Work/Zoo Animals, net	-	549,228.90
Computer Software	1,403,848.12	-
Less: Accumulated Amortization-Computer Software	-	-
Less: Accumulated Impairment losses- Computer Software	-	-
Computer Software, net	1,403,848.12	-
Construction in Progress - Land Improvements	36,974,538.19	20,273,940.38
Construction in Progress - Infrastructure Assets	140,186,653,114.62	132,463,476,422.09
Construction in Progress- Buildings and Other Structures	68,630,630.12	24,441,076.47
Total Construction in Progress	140,292,258,282.93	132,508,191,438.94
Other Assets	88,345,232.33	(26,410,196.06)
Allowance for Impairment-Other Assets	16,321,727.51	27,029,397.98
Total	72,023,504.82	(53,439,594.04)
TOTAL NON CURRENT ASSETS	346,606,668,772.04	327,032,263,848.85
TOTAL ASSETS	371,426,711,020.52	376,393,525,538.36

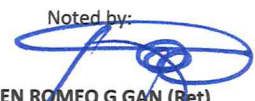
**NATIONAL IRRIGATION ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL POSITION
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	2019	2018 (RESTATED)
LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payables	11,471,444,794.44	12,266,818,056.83
Notes Payables	128,022.47	128,022.47
Finance Lease Payable	-	4,463,035.00
Due to Officers & Employees	314,785,514.02	51,339,577.12
Total	11,786,358,330.93	12,322,748,691.42
Inter-Agency Payables		
Due to Treasurer of the Philippines	62,314,797,416.22	65,344,247,976.22
Due to BIR	335,927,862.97	380,119,119.08
Due to GSIS	29,947,455.98	26,735,898.87
Due to Pag-Ibig	9,671,428.81	8,398,040.43
Due to PHILHEALTH	8,372,081.61	8,991,829.97
Due to Other NGAs	4,791,804,844.66	15,207,273,773.05
Due to Government Corporations	278,040,421.27	305,597,318.28
Due to LGUs	12,286,762.99	27,270,022.50
Due to SSS	1,800.00	-
Due to Bureaus	-	3,340.01
Total	67,780,850,074.51	81,308,637,318.41
Intra-Agency Payables		
Due to Central Office	-	0.00
Due to Regional Office	-	0.00
Due to Other Funds	49,236,210.70	125,879,205.24
Total	49,236,210.70	125,879,205.24
Trust Liabilities		
Guaranty/Security Deposits Payable	1,587,180,992.98	1,185,870,789.38
Leave Benefits Payable	40,893,633.25	32,386,654.59
Costumers Deposit Payable	49,049,380.77	181,620.00
Total	1,677,124,007.00	1,218,439,063.97
Other Liabilities Accounts		
Other Provision	15,031,021.37	15,031,021.37
Other Payables	3,339,623,151.90	3,085,665,739.23
Total	3,354,654,173.27	3,100,696,760.60
TOTAL CURRENT LIABILITIES	84,648,222,796.41	98,076,401,039.64
NON CURRENT LIABILITIES		
Loans Payable - Domestic	-	7,335,086,475.21
Loans Payable - Foreign	-	271,254,058.75
Other Long Term Liabilities	-	-
TOTAL NON CURRENT LIABILITIES	-	7,606,340,533.96
Deferred Credit	-	447,176.72
Deferred Credits (ISF)	4,968,604,904.69	16,088,764,396.96
Deferred Credits (PA/CIS/CIP)	2,693,238,367.16	7,547,022,028.75
Other Deferred Credits	1,157,824,516.61	522,428,418.92
TOTAL DEFERRED CREDITS	8,819,667,788.45	24,158,662,021.35
TOTAL LIABILITIES	93,467,890,584.86	129,841,403,594.94
EQUITY		
Accumulated Surplus/(Deficit)	271,006,211,179.52	253,150,969,227.97
Capital Stock	5,559,191,864.58	5,559,191,864.58
Retained Earnings	1,393,417,391.56	(12,158,039,149.14)
TOTAL EQUITY	277,958,820,435.66	246,552,121,943.41
TOTAL LIABILITIES & EQUITY	371,426,711,020.52	376,393,525,538.36

Certified Correct:


JULIANA F. RONDON
Acting Manager, Accounting Division

Noted by:


MGEN ROMEO G GAN (Ret)
Deputy Administrator for Administrative
and Finance Sector

**JOA-NIA
RECEIVED**

12/28/2020