

Republic of the Philippines National Irrigation Administration Edsa, Diliman, Quezon City

NATIONAL IRRIGATION ADMINISTRATION CONDENSED STATEMENT OF FINANCIAL PERFORMANCE ALL FUNDS AS AT JUNE 30, 2023

0

REVENUE	
Service and Business Income	342,782,647
Shares, Grants and Donations	2,831,204
TOTAL REVENUE	345,613,851
CURRENT OPERATING EXPENSES Personnel Services Maintenance & Other Operating Expenses Financial Expenses Non-Cash Expenses TOTAL CURRENT OPERATING EXPENSES	(1,954,697,778) (1,880,910,682) (127,048) (3,833,259,684) (7,668,995,192)
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(7,323,381,341)
Other non-operating income Gains Losses	47,040,049 2,111,436 (26,060,116)
SURPLUS/(DEFICIT) BEFORE TAX Income Tax Expenses/(Benefit)	(7,300,289,972)
SURPLUS/(DEFICIT) AFTER TAX	(7,300,289,972)
ASSISTANCE/SUBSIDY	22,393,283,262
NET SURPLUS/(DEFICIT) FOR THE PERIOD	15,092,993,289

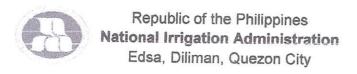
Certified Correct:

Noted by:

SHARILYN A. BLUZA
Manager, Accounting Division

act

PALPH LAUREN A. DU
Deputy Administrator for Administrative
and Finance Sector



AS AT June 30, 2023

REVENUES

SERVICE AND BUSINESS INCOME	
Service Income	
Permit Fees	1.000
Clearance and Certification Fees	1,000
Inspection Fees	253,850
Verification and Authentication Fees	699,700
Fines and Penalties-Service Income	305,200
Other Service Income	1,064,839
Total Service Income	251,313 2,575,902
Business Income	
Rent/lease Income	47.77
Waterworks System Fees	17,572,467
Irrigation Service Fees	40.040.00
Less: Other Discounts (10% Discount on ISF)	18,948,975
Net Irrigation Service Fees	(390,883)
Water Delivery Fees	18,558,092
Baligatan Hydro Electric Power Plant (BHEPP)	07 704 440
SN Aboitiz Power-Magat Inc. (SNAP)	87,781,118
8.5 MW Hydro Electric Power Plant (MHEPP)	116,238,754
First Gen Hydro Power Corp. (FGHP)	6,966,023
Income from Hostels Dormitories and Other Like Facilities	44,777,314
Interest Income	11,887,129
Fines and Penalties-Other fines and penalt	3,666,744
Management Fees	5,511
Other Business Income	32,725,500 28,094
Total Business Income	340,206,745
Total Service and Business Income	342,782,647
Grants and Donations	
Donations in Kind	2,831,204
Total Shares, Shares, Grants and Donations	2,831,204
TOTAL REVENUES	345,613,851



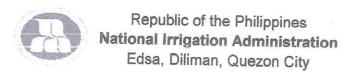
Republic of the Philippines National Irrigation Administration Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL PERFORMANCE ALL FUNDS

AS AT June 30, 2023

CURRENT OPERATING EXPENSES:

Personnel Services	
Salaries and Wages	
Salaries & Wages - Regular	ta and a
Salaries and Wages-Casual/Contractual	(669,553,542)
Total Salaries & Wages	(660,400,461)
	(1,329,954,004)
Other Compensation	
Personnel Economic Relief Allowance (PEF	(0.0
Representation Allowance (RA)	(98,748,384)
Transportation Allowance (TA)	(5,126,298)
Clothing/Uniform Allowance	(3,421,900)
Subsistence Allowance	(49,665,864)
Honoraria	(27,060)
Longevity Pay	(1,298,563)
Overtime and Night Pay	(4,605,000)
Year End Bonus	(4,547,308)
Cash Gift	(12,313,209)
Mid-Year Bonus	(77,000)
Directors and Committee Members' Fee	(221,119,908)
Other Bonuses and Allowances	(60,000)
Total Other Compensation	(26,959,111)
	(427,969,604)
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	(150 505 200)
PAG-IBIG Contributions	(150,695,300)
PHILHEALTH Contributions	(4,892,004)
Employees Compensation Insurance Prem	(26,391,517)
Total Personnel Benefit Contribution	(4,681,271)
	(186,660,092)
Other Personnel Benefits	
Retirement Gratuity	(1,390,719)
Terminal Leave Benefits	(8,105,730)
Other Personnel Benefits	(617,630)
Total Other Personnel Services	(10,114,078)
Total Personnel Services	(1,954,697,778)

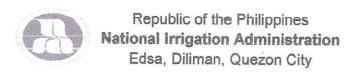


Maintenance	and	Other	Operating	Expenses
-------------	-----	-------	-----------	----------

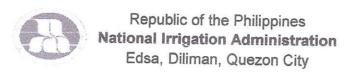
Travelling Expenses	
Travelling Expenses - Local	
Travelling Expenses - Foreign	(96,761,814)
Total Traveling Expenses	(56,406)
	(96,818,220)
Training and Scholarship Expenses	
Training Expenses	(405 442 504)
Total Traning and Scholarship Expenses	(105,413,591) (105,413,591)
Supplies and Materials Expenses	(103,413,331)
Office Supplies Expenses	for any second
Accountable Forms Expenses	(40,611,465)
Food Supplies Expense	(232,800)
Drugs and Medicines Expenses	(11,385)
Medical, Dental & Laboratory Supplies Exp	(1,868,948)
Fuel, Oil and Lubricants Expenses	(1,356,875)
Agricultural and Marine Supplies Expenses	(122,946,213)
Textbooks and Instructional Materials Exp	(768,870)
Military, Police and Traffic Supplies Expens	(20,065)
Chemical and Filtering Supplies Expenses	(20,013)
Linens and Beddings Expenses	(14,400)
Semi-Expandable-Machinery and Equipment Expenses	(520)
Semi-Expendable Furniture, Fixtures and Books Expenses	(28,570,327)
Electrical Supplies and Material Expenses	(11,339,376)
Supplies and Materials for Water System Operations Expense	(631,412)
Housekeeping/Cleaning Supplies Expense	(130,315)
Other Supplies and Materials Expenses	(662,405)
Total Supplies and Material Expenses	(32,885,725)
	(242,071,114)
Utility Expenses	
Water Expenses	(5,240,783)
Electricity Expenses	(206,920,376)
Other Utility Expenses Total Utility Expenses	(18,978)
	(212,180,136)
Communication Expenses	2
Postage and Courier Services	(1,423,354)
Telephone Expenses	(6,703,466)
Internet Subscription Expenses	(7,262,966)
Cable, Satellite, Telegraph, and Radio Exp€	(232,703)
Total Communication Expenses	(15,622,490)
	(13,022,490)



Awards/Rewards and Prizes	
Awards/Rewards Expenses	(2,764,545)
Prizes	(234,000)
Total Awards/Rewards and Prizes	(2,998,545)
Survey, Research, Exploration and Development Expenses	
Survey Expense	(529,296)
Research, Exploration and Development Expenses	(5,404,293)
Total Survey, Research, Exploration and Development Expenses	(5,933,588)
Generation, transmission and distribution Expenses	
Generation, transmission and distribution expenses	(9,100)
Total Generation, transmission and distribu	(9,100)
Confidential, Inteligence and Extra Ordinary Expenses	
Extraordinary and Miscellaneous Expenses	(00-0-1
Total Confidential, Inteligence and Extra Ordinary Expenses	(287,055)
iotal commental, intellgence and Extra Ordinary Expenses	(287,055)
Professional Services	
Legal Services	(110,611)
Auditing Services	(39,488,610)
Consulting Services	(100,000)
Other Professional Services	(915,639)
Total Professional Services	(40,614,859)
General Services	
Janitorial Services	(5,443,770)
Security Services	(2,869,975)
Other General Services	(699,644)
Total General Services	(9,013,388)
Repair and Maintenance	
Rep & Main Land Improvements	(535,071)
Rep & Main Infrastructure Assets	(477,573,147)
Rep & Main Buildings and Other Structu	(13,292,333)
Rep & Main Machinery and Equipment	(18,582,054)
Rep & Main Transportation Equipment	(36,484,474)
Rep & Main Furnitures & Fixtures	(446,861)
Rep & Main Leased Assets	(243,744)
Rep & Main Semi-Expendable Machinery and Equipment	(287,669)
Rep & Main Others	(1,983,851)
Rep & Main Other Property, Plant & Equi	(144,051)
Total Repair and Maintenance	(549,573,255)



Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	(6,942,159)
Fidelity Bond Premiums	(5,315,382)
Insurance Expenses	(17,368,913)
Total Taxes, Insurance Premiums and Other Fees	(29,626,455)
Labor & Wages	
Labor & Wages	(137,612,841)
Total Labor & Wages	(137,612,841)
Other Maintenance & Operating Expenses	(±01,04±,0°4±)
Advertising, Promotional and Marketing E:	(155 500)
Printing and Publication Expenses	(166,609)
Representation Expenses	(1,480,565)
Transportation and Delivery Expenses	(42,519,308)
Rent/Lease Expenses	(1,032,601)
Membership Dues & Contris to Organizatio	(52,696,844)
Subscription Expenses	(45,000)
Donations	(6,309,739)
Litigation/Acquired Assets Expenses	(1,896,900)
	(6,327,993)
Documentary Stamps Expenses	(853,034)
Major Events and Conventions Expenses	(5,335,044)
Legal Defense Expense	(10,300)
Other Maintenance & Operating Expenses	(314,462,107)
Total Other Maintenance & Other Operating Expenses	(433,136,045)
Total Maintenance & Other Operatir	(1,880,910,682)
Financial Expenses	
Bank Charges	(427.040)
Total Financial Expenses	(127,048)
	(127,048)
Non-Cash Expenses	
Depreciation	
Depreciation-Land Improvements	(116 1/12 951)
Depreciation-Infrastructure Assets	(116,143,851)
Depreciation-Buildings and Other Structures	(3,416,035,293)
Depreciation-Machinery and Equipment	(41,243,436)
Depreciation-Transportation Equipment	(157,574,119)
Depreciation-Furniture, Fixtures and Books	(26,621,775)
Depreciation-Other Property, Plant and Equipment	(4,811,759)
Total Depreciation	(1,024,616)
	(3,763,454,848)



Amortization	
Amortization-Intangible Assets	(11 124 215)
Total Amortization	(11,124,215) (11,124,215)
Impairment Loss	(t th) the " t t t t t t t t t t t t t t t t t t
Impairment Loss-Loans and Receivables Impairment Loss-Lease Receivables	
Impairment Loss-Cease Receivables	(55,758,442)
Impairment Loss-Inventories	(1,422,254)
Total Impairment Loss	(1,499,926)
	(58,680,621)
Total Non-Cash Expenses	(3,833,259,684)
TOTAL CURRENT OPERATING EXPENSES	(7,668,995,192)
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	
133, (32.1611) I NOW CORREIGI OPERATIONS	(7,323,381,341)
OTHER NON-OPERATING INCOME	
Sale of Assets	
Gain on sale of unserviceable property	321,859
Total Sale of Assets	321,859
Miscellaneous Income	
Bid Documents	1,337,372
Hauling/Milling/Drying	8,670
Printing/Xerox/Radio	57,148
Income from NIA Housing	104,770
Laboratory Analysis - Soil and Water Sample/ Material Testing	512,630
Contract Price Adjustment / Liquidated Damages	380,726
Scrap of Fixed Assets	1,482,869
Land Development/Irrigation Development Cost	225,625
Drainage Fee	1,411,601
Miscellaneous Income Total Miscellaneous Income	41,196,778
Total Miscellaneous Income	46,718,189
TOTAL OTHER NON-OPERATING INCOME	47,040,049
Gains	
Gain on foreign exchange	
Gain on sale of property, plant, and equipment	2,090,448
Total Gains	20,987
5	2,111,436



Republic of the Philippines National Irrigation Administration Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL PERFORMANCE ALL FUNDS

AS AT June 30, 2023

(C)	9		

Loss on Foreign Exchange (FOREX)
Total Losses

(26,060,116) (26,060,116)

Surplus/(Deficit) Before Tax Income Tax Expenses/(Benefit) Surplus/(Deficit) After Tax

(7,300,289,972)

Assistances/Subsidy

Subsidy from National Government

(7,300,289,972)

Total Assistances/Subsidy

22,393,283,262 22,393,283,262

Net Surplus/(Deficit) for the Period

15,092,993,289

CERTIFIED CORRECT:

SHARILYN A. BLU

Manager, Accounting Division

MAF -2

ove f

NOTED BY:

RALPH LAUREN A. DU

Deputy Administrator for Administrative

and Finance Sector