



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

NATIONAL IRRIGATION ADMINISTRATION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
AS AT JUNE 30, 2023

REVENUE

Service and Business Income	342,782,647
Shares, Grants and Donations	2,831,204
TOTAL REVENUE	345,613,851

CURRENT OPERATING EXPENSES

Personnel Services	(1,954,697,778)
Maintenance & Other Operating Expenses	(1,880,910,682)
Financial Expenses	(127,048)
Non-Cash Expenses	(3,833,259,684)
TOTAL CURRENT OPERATING EXPENSES	(7,668,995,192)

SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(7,323,381,341)
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Other non-operating income	47,040,049
Gains	2,111,436
Losses	(26,060,116)

SURPLUS/(DEFICIT) BEFORE TAX	(7,300,289,972)
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Income Tax Expenses/(Benefit)	
SURPLUS/(DEFICIT) AFTER TAX	(7,300,289,972)

ASSISTANCE/SUBSIDY	22,393,283,262
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NET SURPLUS/(DEFICIT) FOR THE PERIOD	15,092,993,289
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Certified Correct:

Noted by:


SHARILYN A. BLUZA

Manager, Accounting Division

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RALPH LAUREN A. DU

Deputy Administrator for Administrative
and Finance Sector



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
AS AT June 30, 2023

REVENUES

SERVICE AND BUSINESS INCOME

Service Income

Permit Fees	1,000
Clearance and Certification Fees	253,850
Inspection Fees	699,700
Verification and Authentication Fees	305,200
Fines and Penalties-Service Income	1,064,839
Other Service Income	251,313
Total Service Income	2,575,902

Business Income

Rent/lease Income	17,572,467
Waterworks System Fees	
Irrigation Service Fees	18,948,975
<i>Less: Other Discounts (10% Discount on ISF)</i>	<i>(390,883)</i>
Net Irrigation Service Fees	18,558,092
Water Delivery Fees	
Baligatan Hydro Electric Power Plant (BHEPP)	87,781,118
SN Aboitiz Power-Magat Inc. (SNAP)	116,238,754
8.5 MW Hydro Electric Power Plant (MHEPP)	6,966,023
First Gen Hydro Power Corp. (FGHP)	44,777,314
Income from Hostels Dormitories and Other Like Facilities	11,887,129
Interest Income	3,666,744
Fines and Penalties-Other fines and penalt	5,511
Management Fees	32,725,500
Other Business Income	28,094
Total Business Income	340,206,745

Total Service and Business Income **342,782,647**

Grants and Donations

Donations in Kind	2,831,204
Total Shares, Shares, Grants and Donations	2,831,204

TOTAL REVENUES **345,613,851**



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS

AS AT June 30, 2023

CURRENT OPERATING EXPENSES:

Personnel Services

Salaries and Wages

Salaries & Wages - Regular

(669,553,542)

Salaries and Wages-Casual/Contractual

(660,400,461)

Total Salaries & Wages

(1,329,954,004)

Other Compensation

Personnel Economic Relief Allowance (PEF

(98,748,384)

Representation Allowance (RA)

(5,126,298)

Transportation Allowance (TA)

(3,421,900)

Clothing/Uniform Allowance

(49,665,864)

Subsistence Allowance

(27,060)

Honoraria

(1,298,563)

Longevity Pay

(4,605,000)

Overtime and Night Pay

(4,547,308)

Year End Bonus

(12,313,209)

Cash Gift

(77,000)

Mid-Year Bonus

(221,119,908)

Directors and Committee Members' Fee

(60,000)

Other Bonuses and Allowances

(26,959,111)

Total Other Compensation

(427,969,604)

Personnel Benefit Contributions

Retirement and Life Insurance Premiums

(150,695,300)

PAG-IBIG Contributions

(4,892,004)

PHILHEALTH Contributions

(26,391,517)

Employees Compensation Insurance Prem

(4,681,271)

Total Personnel Benefit Contribution

(186,660,092)

Other Personnel Benefits

Retirement Gratuity

(1,390,719)

Terminal Leave Benefits

(8,105,730)

Other Personnel Benefits

(617,630)

Total Other Personnel Services

(10,114,078)

Total Personnel Services

(1,954,697,778)



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Maintenance and Other Operating Expenses

Travelling Expenses

Travelling Expenses - Local	(96,761,814)
Travelling Expenses - Foreign	(56,406)
Total Traveling Expenses	(96,818,220)

Training and Scholarship Expenses

Training Expenses	(105,413,591)
Total Training and Scholarship Expenses	(105,413,591)

Supplies and Materials Expenses

Office Supplies Expenses	(40,611,465)
Accountable Forms Expenses	(232,800)
Food Supplies Expense	(11,385)
Drugs and Medicines Expenses	(1,868,948)
Medical, Dental & Laboratory Supplies Exp	(1,356,875)
Fuel, Oil and Lubricants Expenses	(122,946,213)
Agricultural and Marine Supplies Expenses	(768,870)
Textbooks and Instructional Materials Exp	(20,065)
Military, Police and Traffic Supplies Expen	(20,013)
Chemical and Filtering Supplies Expenses	(14,400)
Linens and Beddings Expenses	(520)
Semi-Expandable-Machinery and Equipment Expenses	(28,570,327)
Semi-Expendable Furniture, Fixtures and Books Expenses	(11,339,376)
Electrical Supplies and Material Expenses	(631,412)
Supplies and Materials for Water System Operations Expense	(130,315)
Housekeeping/Cleaning Supplies Expense	(662,405)
Other Supplies and Materials Expenses	(32,885,725)
Total Supplies and Material Expenses	(242,071,114)

Utility Expenses

Water Expenses	(5,240,783)
Electricity Expenses	(206,920,376)
Other Utility Expenses	(18,978)
Total Utility Expenses	(212,180,136)

Communication Expenses

Postage and Courier Services	(1,423,354)
Telephone Expenses	(6,703,466)
Internet Subscription Expenses	(7,262,966)
Cable, Satellite, Telegraph, and Radio Expe	(232,703)
Total Communication Expenses	(15,622,490)



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Awards/Rewards and Prizes	
Awards/Rewards Expenses	(2,764,545)
Prizes	(234,000)
Total Awards/Rewards and Prizes	(2,998,545)
Survey, Research, Exploration and Development Expenses	
Survey Expense	(529,296)
Research, Exploration and Development Expenses	(5,404,293)
Total Survey, Research, Exploration and Development Expenses	(5,933,589)
Generation, transmission and distribution Expenses	
Generation, transmission and distribution expenses	(9,100)
Total Generation, transmission and distribu	(9,100)
Confidential, Intelligence and Extra Ordinary Expenses	
Extraordinary and Miscellaneous Expenses	(287,055)
Total Confidential, Intelligence and Extra Ordinary Expenses	(287,055)
Professional Services	
Legal Services	(110,611)
Auditing Services	(39,488,610)
Consulting Services	(100,000)
Other Professional Services	(915,639)
Total Professional Services	(40,614,859)
General Services	
Janitorial Services	(5,443,770)
Security Services	(2,869,975)
Other General Services	(699,644)
Total General Services	(9,013,388)
Repair and Maintenance	
Rep & Main. - Land Improvements	(535,071)
Rep & Main. - Infrastructure Assets	(477,573,147)
Rep & Main. - Buildings and Other Structur	(13,292,333)
Rep & Main. - Machinery and Equipment	(18,582,054)
Rep & Main. - Transportation Equipment	(36,484,474)
Rep & Main. - Furnitures & Fixtures	(446,861)
Rep & Main. - Leased Assets	(243,744)
Rep & Main. - Semi-Expendable Machinery and Equipment	(287,669)
Rep & Main. - Others	(1,983,851)
Rep & Main. - Other Property, Plant & Equi	(144,051)
Total Repair and Maintenance	(549,573,255)



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Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	(6,942,159)
Fidelity Bond Premiums	(5,315,382)
Insurance Expenses	(17,368,913)
Total Taxes, Insurance Premiums and Other Fees	(29,626,455)
Labor & Wages	
Labor & Wages	(137,612,841)
Total Labor & Wages	(137,612,841)
Other Maintenance & Operating Expenses	
Advertising, Promotional and Marketing Expenses	(166,609)
Printing and Publication Expenses	(1,480,565)
Representation Expenses	(42,519,308)
Transportation and Delivery Expenses	(1,032,601)
Rent/Lease Expenses	(52,696,844)
Membership Dues & Contributions to Organizations	(45,000)
Subscription Expenses	(6,309,739)
Donations	(1,896,900)
Litigation/Acquired Assets Expenses	(6,327,993)
Documentary Stamps Expenses	(853,034)
Major Events and Conventions Expenses	(5,335,044)
Legal Defense Expense	(10,300)
Other Maintenance & Operating Expenses	(314,462,107)
Total Other Maintenance & Other Operating Expenses	(433,136,045)
Total Maintenance & Other Operating Expenses	(1,880,910,682)
Financial Expenses	
Bank Charges	(127,048)
Total Financial Expenses	(127,048)
Non-Cash Expenses	
Depreciation	
Depreciation-Land Improvements	(116,143,851)
Depreciation-Infrastructure Assets	(3,416,035,293)
Depreciation-Buildings and Other Structures	(41,243,436)
Depreciation-Machinery and Equipment	(157,574,119)
Depreciation-Transportation Equipment	(26,621,775)
Depreciation-Furniture, Fixtures and Books	(4,811,759)
Depreciation-Other Property, Plant and Equipment	(1,024,616)
Total Depreciation	(3,763,454,848)



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Amortization	
Amortization-Intangible Assets	(11,124,215)
Total Amortization	(11,124,215)
Impairment Loss	
Impairment Loss-Loans and Receivables	
Impairment Loss-Lease Receivables	(55,758,442)
Impairment Loss-Other Receivables	(1,422,254)
Impairment Loss-Inventories	(1,499,926)
Total Impairment Loss	(58,680,621)
Total Non-Cash Expenses	(3,833,259,684)
TOTAL CURRENT OPERATING EXPENSES	(7,668,995,192)
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(7,323,381,341)
OTHER NON-OPERATING INCOME	
Sale of Assets	
Gain on sale of unserviceable property	321,859
Total Sale of Assets	321,859
Miscellaneous Income	
Bid Documents	1,337,372
Hauling/Milling/Drying	8,670
Printing/Xerox/Radio	57,148
Income from NIA Housing	104,770
Laboratory Analysis - Soil and Water Sample/ Material Testing	512,630
Contract Price Adjustment / Liquidated Damages	380,726
Scrap of Fixed Assets	1,482,869
Land Development/Irrigation Development Cost	225,625
Drainage Fee	1,411,601
Miscellaneous Income	41,196,778
Total Miscellaneous Income	46,718,189
TOTAL OTHER NON-OPERATING INCOME	47,040,049
Gains	
Gain on foreign exchange	2,090,448
Gain on sale of property, plant, and equipment	20,987
Total Gains	2,111,436



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Losses

Loss on Foreign Exchange (FOREX)

(26,060,116)

Total Losses

(26,060,116)

Surplus/(Deficit) Before Tax

(7,300,289,972)

Income Tax Expenses/(Benefit)

Surplus/(Deficit) After Tax

(7,300,289,972)

Assistances/Subsidy

Subsidy from National Government

22,393,283,262

Total Assistances/Subsidy

22,393,283,262

Net Surplus/(Deficit) for the Period

15,092,993,289

CERTIFIED CORRECT:

SHARILYN A. BLUZA

Manager, Accounting Division

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NOTED BY:

RALPH LAUREN A. DU

Deputy Administrator for Administrative
and Finance Sector