

## Contract Agreement

## Contract No. NIACO-S-18R

THIS AGREEMENT made the day of FEB 2025 between NATIONAL IRRIGATION ADMINISTRATION, EDSA, Diliman, Quezon City, Philippines (hereinafter called "the Entity") of the one part and TOYOTA OTIS, INC., with principal office address at 1770 Paz M. Guazon St. Paco, Manila, Philippines (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly Lot No. 1 - Supply and Delivery of Seventeen (17) units Brand New Mini Bus of Contract No. NIACO-S-18R, and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Sixty Nine Million Six Hundred Ninety Five Thousand Seven Hundred Fifty Pesos (PhP69,695,750.00) (hereinafter called "the Contract Price").

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as an integral part of this Agreement, viz.:
  - a. Philippine Bidding Documents (PBDs)
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract.
  - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and

- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of Sixty Nine Million Six Hundred Ninety Five Thousand Seven Hundred Fifty Pesos (PhP69,695,750.00) or such other sums as may be ascertained, TOYOTA OTIS, INC. agrees to Supply and Delivery of Seventeen (17) units Brand-New Mini Bus, in accordance with his/her/its Bid.
- 4. The National Irrigation Administration agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed by:

Signed by:

TOR G. SEARES, JR. Deputy Administrator for Administrative

and Finance

National Irrigation Administration

Toyota Otis, Inc.

In the presence of:

In the presence of:

Witness:

Witness:

Officer-in-Charge of the Deputy Administrator

for Engineering and Operations

## ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES) **QUEZON CITY** ) S.S.

Personally appeared before me this 2 6 FEB 2023. 2025 at Quezon City, MR. ROBERT VICTOR G. SEARES, JR., Deputy Administrator for Administrative and Finance, National Irrigation Administration, with valid ID No. 935676 issued by National Irrigation Administration on May 18, 2023, and MS. YVONNE JAYCA NIETO, Marketing Professional, TOYOTA OTIS, INC., with valid ID No. P0177862C issued on May 21, 2022, known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same are their own free and voluntary act and deed.

This Contract Agreement, consisting of three (3) pages, including this notarial acknowledgment, duly signed by both parties and their instrumental witnesses on each and every page thereof, refers to Lot No. 1 of the Supply and Delivery of Various Brand-New Transportation Equipment, Contract No. NIACO-S-18R.

WITNESS MY HAND AND SEAL on the date and at the place first above-written.

Doc. No.

Book No.

Series of 2024

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DM MATTER No. NP 005 (2024-2025) Roll of Att

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