Administrator

Finance

Contract Agreement

Contract No. NIACO-S-17

THIS AGREEMENT made the day of 2024 between NATIONAL IRRIGATION ADMINISTRATION of the Philippines (hereinafter called "the Entity") of the one part and NEXTGEN TRADING AND SERVICE, INC., with principal office address at A1 Unit 18 Global Construct City, Mexico, Pampanga (hereinafter called "the Supplier") of the other part:

WHEREAS, the Entity invited Bids for certain goods and ancillary services. particularly Supply and Delivery of Lot-1 Supply and Delivery of Various Brand-New Operations and Maintenance Equipment and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Six Hundred Million Six Hundred Twenty-Two Thousand and 00/100 Pesos (PhP600,622,000.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs)
 - i. Schedule of Requirements;
 - ii. Technical Specifications:
 - General and Special Conditions of Contract; and iii.
 - iv. Supplemental Notice No. 1.
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conformed thereto; and

- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBD's. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of Six Hundred Million Six Hundred Twenty-Two Thousand and 00/100 Pesos (PhP600,622,000.00) or such other sums as may be ascertained, NEXTGEN TRADING AND SERVICE, INC. agrees to Supply and Delivery of Lot-1 Supply and Delivery of Various Brand-New Operations and Maintenance Equipment, in accordance with his/her/its Bid.
- 4. The National Irrigation Administration agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed by:	Signed by:
ENGR. EDUARDO EDDIE G. GUILLEN Senior Deputy Administrator	MR. JOHNNY M. YAMAT Authorized Representative
for:	for:
National Irrigation Administration	NextGen Trading and Service, Inc.
In the presence of: Witness: MR. ROBERT VICTOR G. SEARES, JR. Deputy Administrator for Administrative and Finance	In the presence of: Witness: Renz/P./ Revilloza
Address:	Address:
Date:	Date:

<u>ACKNOWLEDGEMENT</u>

	JUL 8 4 2098
2024 at Quezon City, Philidentified by me through connection Notarial Practice (A.M.	ppines. Affiant is personally known to me and was empetent evidence as defined in the 2004 Rules and No. 02-8-13-SC). Affiant exhibited to me his with his photograph and signature thereon, with
noissued	at, Philippines.
Witness my hand and	day of <u>JUL 0 4 2074</u> , 2023.
	NAME OF NOTARY PUBLIC
	Serial No. of Commission
	Notary Public for until
	Roll of Attorneys NOARY PUBLIC IN QUEZON CITY
	PTR No. VALID UNTIL DEGEMBER 31, 2024 ADM NO.: NP - 025 (2023 2024)
	PTR No. VALID UNTIL DECEMBER 31, 2024 ADM NO.: NP - 025 (2023 - 2024) IBP NO.: 384112 Jan. 1, 2024, Roll No.: 46427 IBP No.: 5555119 Jan. 2, 2024 Guezon Lity / Tint: 440 - 394 - 836 - 008 MCLE Compliance No. VII-0018616 Valid Until 04-15-2025 Add: 2A 2nd Floor 3nd Avenue, Bayong Lyamen ng Creme, Overon City

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Book No. 777,