



Republic of the Philippines
National Irrigation Administration
Central Office

February 15, 2022

INFRAMACHINERIES CORPORATION

Lot 6 Barangay Mamplasan City
Biñan, Laguna

Subject : **NOTICE OF AWARD**
Supply and Delivery of Brand New Five (5) units Hydraulic Excavator,
Wheeled Type, 4x4 DED, 0.40 cu.m. (minimum) Bucket Capacity
Invitation to Bid No. NIACO-S-10

Gentlemen:

Please be advised that you are awarded the contract for the Supply and Delivery of Brand New Five (5) units Hydraulic Excavator, Wheeled Type, 4x4 DED, 0.40 cu.m. (minimum) Bucket Capacity in the total contract amount of **Thirty-Two Million Pesos (PhP32,000,000.00)**, broken down as follows;

1	2	3	4	5	6	7	8	9	10
Item	Description	Country of Origin	Qty. units	Unit Price EXW per item	Transportation and Insurance and all other cost incidental to delivery per item	Sales and other taxes payable if Contract is awarded per item	Cost of incidental services, if applicable per item	Total Prices per unit (col 5+6+7+8)	Total Price delivered Final Destination (col 9) x (col 4)
	Brand New Hydraulic Excavator, Wheeled Type, 4x4 DED, 0.40 cu.m. (minimum) Bucket Capacity	South Korea	5 units	6,057,142.86	0	342,857.14	0	6,400,000.00	32,000,000.00
TOTAL CONTRACT AMOUNT									32,000,000.00

In this regard, you are requested to submit the following documents within ten (10) calendar days upon receipt hereof to facilitate entering into contract with the National Irrigation Administration (NIA) in accordance with the terms and conditions of the contract documents:

1. Performance Security in any of the following forms;

- | | | |
|---|---|---|
| a. Cash or Cashier's/Manager's Check, Bank draft/guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; or | - | Five percent (5%) of the total contract price |
| b. Surety Bond callable upon demand issued by a Surety or insurance company duly certified by the Insurance Commission; or | - | Thirty percent (30%) of the total contract price |
| c. Performance Securing Declaration, and | - | Up to the issuance of Certificate of Final Acceptance |

2. Company's Board Resolution authorizing the signatory of your firm to sign the contract.

Please acknowledge receipt and facilitate compliance on our requirements.

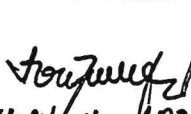
Yours sincerely,


GEN RICARDO R VISAYA (Ret)
Administrator

CONFORME:

INFRAMACHINERIES CORPORATION

By:


JOCELYN V. ADOLFO

Name and Signature of Authorized Representative

Date: 2 / 21 / 2022