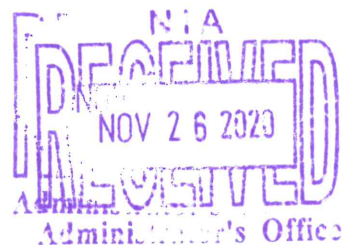




Republic of the Philippines
National Irrigation Administration
Central Office

November 26, 2020



CT CITIMOTORS, INC.
Pasong Tamo corner Don Bosco Streets
Pio Del Pilar, Makati City

Subject : **NOTICE OF AWARD**
Supply and Delivery of Brand New Thirty Four (34)
units Pick-up Truck, Double Cab, 4x4, DED, 3000cc
(maximum)
Invitation to Bid No. NIACO-S-5R

Gentlemen:

Please be advised that you are awarded the contract for the Supply and Delivery of Brand New Thirty Four (34) units Pick-up Truck, Double Cab, 4x4, DED, 3000cc (maximum) in the total contract amount of **Forty-Nine Million Eight Hundred Ten Thousand (PhP49,810,000.00)**, as follows;

1	2	3	4	5	6	7
Item	Description	Country of Origin	Qty. units	Total Prices per unit	Total Price delivered Final Destination	Delivery Period
1	Brand New Pick-up Truck, Double Cab, 4x4, DED, 3000cc (max.)	Philippines	Thirty Four (34)	1,465,000.00	49,810,000.00	60 cal. days
TOTAL CONTRACT AMOUNT					49,810,000.00	

In this regard, you are requested to submit the following documents within ten (10) calendar days upon receipt hereof to facilitate entering into contract with the National Irrigation Administration (NIA) in accordance with the terms and conditions of the contract documents:

1. Performance Security in any of the following forms;

- a. Cash or Cashier's/Manager's Check, Bank draft/guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; or - Five percent (5%) of the total contract price

b. Surety Bond callable upon demand issued by a Surety or insurance company duly certified by the Insurance Commission; and

-

Thirty percent (30%) of the total contract price

2. Company's Board Resolution authorizing the signatory of your firm to sign the contract.

Please acknowledge receipt and facilitate compliance on our requirements.

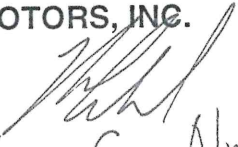
Yours sincerely,


GEN. RICARDO R. VISAYA (Ret)
Administrator

CONFORME:

CT CITIMOTORS, INC.

By:


Rodrigo G. Almendral
Name and Signature of Authorized Representative

Date: Dec. 1, 2020