



Republic of the Philippines
National Irrigation Administration
Central Office

February 4, 2021

CT CITIMOTORS, INC.

Pasong Tamo corner Don Bosco Streets
Pio del Pilar, Makati City

Subject : **NOTICE OF AWARD**
Supply and Delivery of Brand New Ninety-Five (95) units Pick-Up Truck, Double Cab, 4x4, DED, MT/AT, 3000 cc (maximum)
Invitation to Bid No. NIACO-S-8

Gentlemen:

Please be advised that you are awarded the contract for the Supply and Delivery of Brand New Ninety-Five (95) units Pick-Up Truck, Double Cab, 4x4, DED, MT/AT, 3000 cc (maximum) in the total contract amount of **One Hundred Forty-Three Million Six Hundred Eleven Thousand Five Hundred Pesos only (PhP143,611,500.00)**, broken down as follows;

PARTICULAR	UNIT						Total Price Delivered Final Destination (PhP)
	Qty.	Unit Price EXW per item (PhP)	Transportation and Insurance and all other cost incidental to delivery, per item (PhP)	Sales and other taxes payable per item if Contract is awarded (PhP)	Cost of Incidental Services, if applicable, per item (PhP)	Total Prices, per unit (PhP)	
Brand New Pick-up Truck, Double Cab, 4x4, DED, MT, 3000 cc (maximum)	94	1,262,991.07	44,151.79	161,625.00	39,732.14	1,508,500.00	141,799,000.00
Brand New Pick-up Truck, Double Cab, 4x4, DED, AT, 3000 cc (maximum)	1	1,534,419.64	44,151.79	194,196.43	39,732.14	1,812,500.00	1,812,500.00
TOTAL							143,611,500.00

In this regard, you are requested to submit the following documents within ten (10) calendar days upon receipt hereof to facilitate entering into contract with the National Irrigation Administration (NIA) in accordance with the terms and conditions of the contract documents:

1. Performance Security in any of the following forms;
 - a. Cash or Cashier's/Manager's Check, Bank draft/guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; or - Five percent (5%) of the total contract price
 - b. Surety Bond callable upon demand issued by a Surety or insurance company duly certified by the Insurance Commission; and - Thirty percent (30%) of the total contract price
2. Company's Board Resolution authorizing the signatory of your firm to sign the contract.

Please acknowledge receipt and facilitate compliance on our requirements.

Yours sincerely,

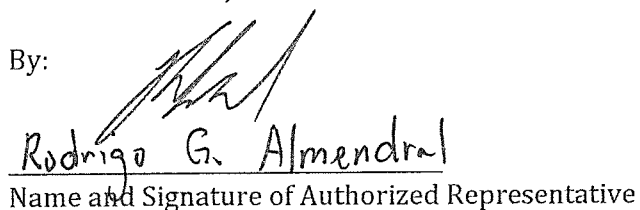


GEN RICARDO R VISAYA (Ret)
Administrator

CONFORME:

CT CITIMOTORS, INC.

By:



Rodrigo G. Almendral
Name and Signature of Authorized Representative

Date: February 8, 2021