



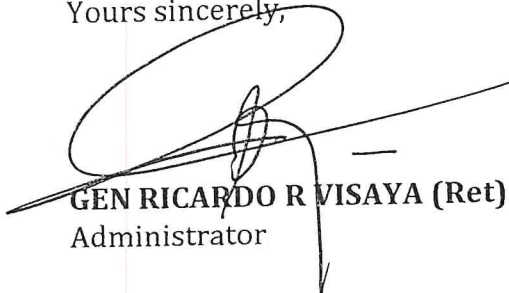
1. Performance Security in any of the following forms;

- | | | |
|---|---|---|
| a. Cash or Cashier's/Manager's Check, Bank draft/guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; or | - | Five percent (5%) of the total contract price |
| b. Surety Bond callable upon demand issued by a Surety or insurance company duly certified by the Insurance Commission, or | - | Thirty percent (30%) of the total contract price |
| c. Performance Securing Declaration, and | - | Up to the issuance of Certificate of Final Acceptance |

2. Company's Board Resolution authorizing the signatory of your firm to sign the contract.


Please acknowledge receipt of this award and facilitate compliance on our requirements.

Yours sincerely,



GEN RICARDO R VISAYA (Ret)
Administrator

CONFORME:


Kin Q. Mangalabnan
K SERVICIO TRADE, INC.

Date: Jan. 26, 2022