

## Republic of the Philippines National Irrigation Administration Central Office

January 20, 2022

K SERVICO TRADE, INC.

111 12<sup>th</sup> Avenue, Cubao Quezon City

Subject

**NOTICE OF AWARD** 

Supply and Delivery of Three Hundred Forty-Five

(345) units Brand New Motorcycle Invitation to Bid No. NIACO-S-9R

## Gentlemen:

Please be advised that you are awarded the contract for the Supply and Delivery of Three Hundred Forty-Five (345) units Brand New Motorcycle, in the total contract amount of Thirty Four Million Three Hundred Twenty Seven Thousand Five Hundred and 00/100 Pesos (PhP34,327,500.00), broken down, as follows;

1	2	3	4	5	6	7	8	9	10
t e m	Descrip tion	Countr y of origin	Quantit y	Unit price EXW per item	Transportatio n and all other costs incidental to delivery, per item	Sales and other taxes payable if Contract is awarded, per item	Cost of Incidental Services, if applicabl e, per item	Total Price, per unit (col 5+6+7+8)	Total Price delivered Final Destination (col 9) x (col 4)
1	Motorc ycle	Philippi nes	345	90,900.00	Registration and Insurance – 2000.00 Other Expenses – 1,146.00	5,454.00	0.00	99,500.00	34,327,500.00

In this regard, you are requested to submit the following documents within ten (10) calendar days upon receipt hereof to facilitate entering into contract with the National Irrigation Administration (NIA) in accordance with the terms and conditions of the contract documents:



1. Performance Security in any of the following forms;

- a. Cash or Cashier's/Manager's Check, Bank draft/guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; or
- Five percent (5%) of the total contract price
- Surety Bond callable upon demand issued by a Surety or insurance company duly certified by the Insurance Commission, or
- Thirty percent (30%) of the total contract price

c. Performance Declaration, and Securing

Up to the issuance of Certificate of Final Acceptance

2. Company's Board Resolution authorizing the signatory of your firm to sign the contract.

Please acknowledge receipt of this award and facilitate compliance on our requirements.

Yours sincerely,

GEN RICARDO R VISAYA (Ret)

Administrator

CONFORME:

K SERVICO TRADE, INC.

Date: Jas. 26, 2022